



# Forty-fourth Regular Meeting of the Executive Committee

of the Inter-American Institute for Cooperation on Agriculture (IICA)



23-24 July 2024

**IICA**





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# Hemispheric Fund for Agricultural Resilience and Sustainability

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Volatility and uncertainty of agricultural environment in the Americas

- **Post-Covid challenges:** natural catastrophes, emergencies, economic and social shocks.
- **Need for new ways** to strengthen resilience and sustainability.

02

Resolution of IABA

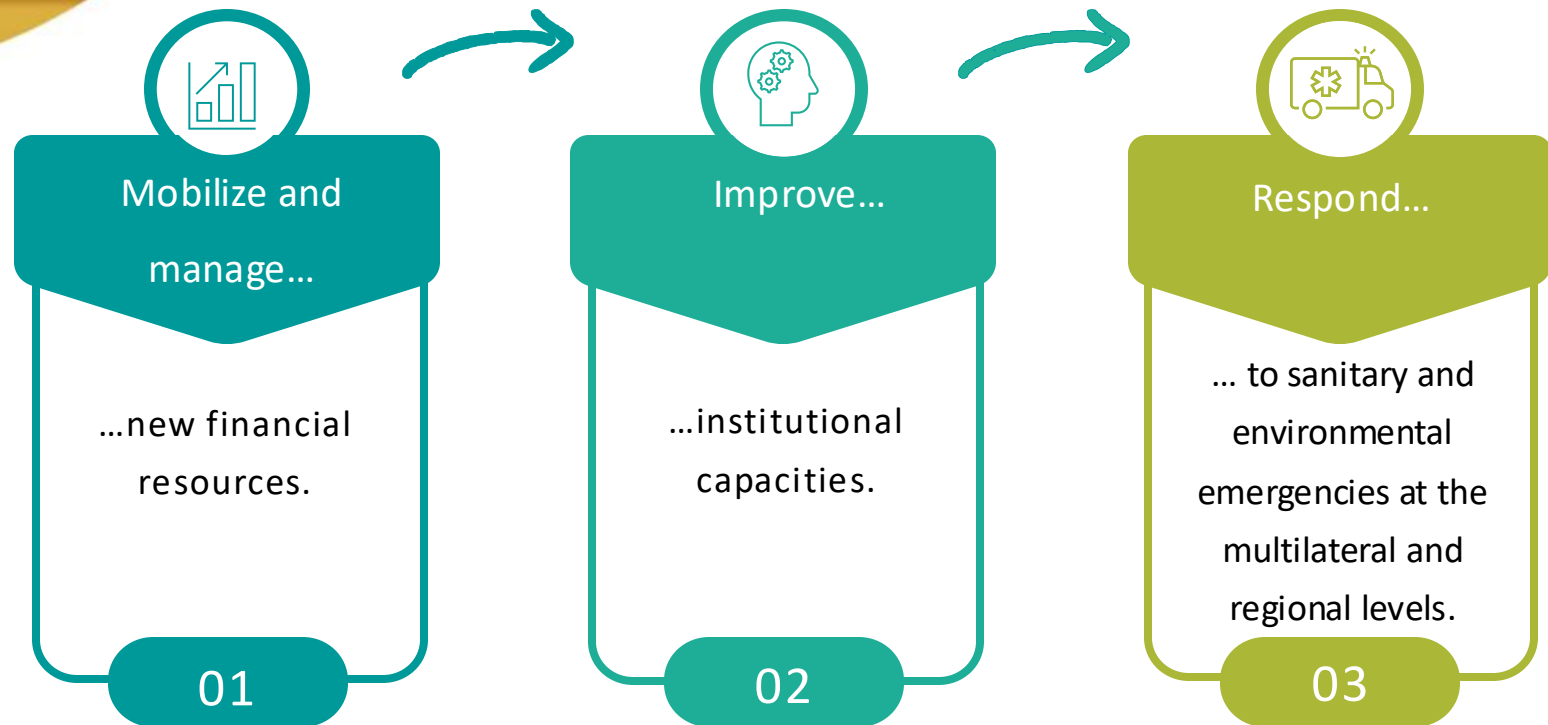
IICA/JIA/Res. 545 (XXII-O/23) 05 October 2023

“Strengthening the hemispheric partnership for food security and sustainable development”.

Background

# Hemispheric Fund for Agricultural Resilience and Sustainability

## Why create a Fund?







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# Hemispheric Fund for Agricultural Resilience and Sustainability



## Technical

- Improve the resilience of agrifood systems.
- Support sustainable agricultural innovations.
- Optimize the **planning, execution and evaluation** of public policies and emergency response.

## Administrative and financial

- Carry out efficient project management.
- Maximize external funding..
- Guarantee the fulfilment of obligations and their traceability.



## Strategic

- Strengthen multilateral cooperation.
- Expand the levels of influence of the Member States.



Scope of the Fund



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# Hemispheric Fund for Agricultural Resilience and Sustainability

## Funding Sources and Operational Strategy

### Diversifying resources



- Voluntary contributions from the Member States, Associates and Permanent Observers.
- International financing.
- Partnerships with global regional funds.
- Private donations.
- IICA's contribution.



### Operation of the Fund



- Investment policies.
- Requests from the countries.

Rigorous evaluation of projects based on resilience, innovation and sustainability criteria.

Execution by IICA.

Monitoring and evaluation of actions.



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# Hemispheric Fund for Agricultural Resilience and Sustainability

## Financial Structure and Governance

### Types of funds and sub-accounts

- Endowment/heritage funds.
- Concessional funds.
- Voluntary contributions.

*Sub-accounts systems for efficient management .*

*Sources, topics or regions.*



### Management of the Fund

- Operation and accountability (DG and financial advisors).
- Supervision (administration mechanisms and ad honorem panels of experts).
- Management in keeping with IICA's rules and regulations.



Thank you



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