

IICA/JIA/Res.373(XI-O/01)
26 November 2001
Original: Spanish

RESOLUTION No. 373

**SIXTH AND SEVENTH REPORTS OF THE
AUDIT REVIEW COMMITTEE (ARC)**

The INTER-AMERICAN BOARD OF AGRICULTURE, at its Eleventh Regular Meeting,

HAVING SEEN:

Document IICA/JIA/Doc.260(01) "Sixth and Seventh Reports of the Audit Review Committee (ARC),"

CONSIDERING:

That the Inter-American Board of Agriculture (IABA), at its Seventh Regular Meeting, approved Resolution IICA/JIA/Res.231(VII-O/93), in which it created the Audit Review Committee ("ARC") and approved its Statute;

That, in accordance with Article 3(k) of the Rules of Procedure of the Executive Committee, it is the function of that Committee "to appoint the members of the Audit Review Committee ("ARC") and to receive and approve the ARC's reports and recommendations";

That the work of the ARC is of great value to the Member States with regard to the management of the Institute's resources and a useful tool in their efforts to obtain the budgetary support required by the Institute;

That the Executive Committee, at its Twentieth and Twenty-first Regular Meetings, by means of resolutions IICA/CE/Res.333(XX-O/00) and IICA/CE/Res.346(XXI-0/01), respectively, approved the Sixth and Seventh Reports of the Audit Review Committee,

RESOLVES:

1. To accept the Sixth and Seventh Annual Reports of the Audit Review Committee (ARC) contained in document IICA/JIA/Doc.260(01).
2. To express its satisfaction with valuable and thank the members of the Audit Review Committee (ARC) for their work.