

**RESOLUTION No. 484**

**2011-2012 FINANCIAL STATEMENTS OF THE INTER-AMERICAN INSTITUTE  
FOR COOPERATION ON AGRICULTURE (IICA), REPORT OF THE EXTERNAL  
AUDITORS AND EIGHTEENTH AND NINETEENTH REPORTS OF THE AUDIT  
REVIEW COMMITTEE (ARC)**

The INTER-AMERICAN BOARD OF AGRICULTURE (IABA), at its Seventeenth Regular Meeting,

HAVING SEEN:

The documents IICA/JIA/Doc. 359 (13), “2011 and 2012 Financial Statements of the Inter-American Institute for Cooperation on Agriculture (IICA) and Report of the External Auditors” and IICA/JIA/Doc. 360 (13), “Eighteenth and Nineteenth Reports of the Audit Review Committee (ARC),”

CONSIDERING:

That the Executive Committee, pursuant to articles 3.c and 4.d of its Rules of Procedure, studied, at its Thirty-second and Thirty-third Regular Meetings, the financial statements of the Institute and the reports of the external auditors for 2011 and 2012, and, as a result, by means of resolutions IICA/CE/Res. 554 (XXXII-O/12) and IICA/CE/Res. 568 (XXXIII-O/13), recommended that the documents in question be submitted to the consideration of the IABA;

That, in its Eighteenth and Nineteenth Reports, the ARC states that it studied the reports of the external auditors and found that the General Directorate had properly administered IICA’s financial resources, in accordance with the rules of the Institute and with generally accepted auditing standards; and

That, the Executive Committee, at its Thirty-second and Thirty-third Regular Meetings, resolved to approve said reports by means of resolutions IICA/CE/Res. 554 (XXXII-O/12) and IICA/CE/Res. 568 (XXXIII-O/13),

RESOLVES:

1. To approve the 2011 and 2012 financial statements of the Inter-American Institute for Cooperation on Agriculture (IICA), as well as the reports of the external auditors.

2. To accept the Eighteenth and Nineteenth Reports of the ARC.
3. To express to the members of the ARC the satisfaction and appreciation of the Member States of IICA for the work accomplished.