

RESOLUTION No. 467

**ELECTION OF A MEMBER OF THE
AUDIT REVIEW COMMITTEE**

THE EXECUTIVE COMMITTEE, at its Twenty-seventh Regular Meeting,

HAVING SEEN:

Document IICA/CE/Doc.514(07), "Election of a Member of the Audit. Review Committee,"

CONSIDERING:

That it is a function of the Executive Committee to elect the members of the Audit. Review Committee (ARC) pursuant to Article 3(k) of the Rules of Procedure of the Executive Committee and Article III of the Statute of the Audit Review Committee;

That the ARC Statute provides that at least one of the three members shall be elected from among the candidates proposed by the six largest contributors to IICA and another from among the candidates nominated by all the other Member States;

That the term of the candidate elected by the largest contributors among Member States expires on December 31, 2007;

That pursuant to the provisions of the ARC Statute, the Director General asked the aforementioned Member States to nominate candidates to fill the post occupied by the member of the ARC whose term expires this year; and

That in response to that request, only the proposal from the United States government nominating Mr. Tracy Lapoint was received,

RESOLVES:

To elect Mr. Tracy Lapoint to occupy the position of member of the ARC reserved for a candidate proposed by the major contributors among Member States for a six-year term commencing on January 1, 2008 and concluding on December 31, 2013.