

**RESOLUTION No. 501**

**FIFTEENTH REPORT OF THE AUDIT REVIEW COMMITTEE (ARC)**

The EXECUTIVE COMMITTEE, at its Twenty-ninth Regular Meeting,

HAVING SEEN:

Document IICA/CE/Doc.539(09), “Fifteenth Report of the Audit Review Committee (ARC)”,

CONSIDERING:

That at its Seventh Regular Meeting, the Inter-American Board of Agriculture (IABA), by Resolution IICA/JIA/Res.231(VII-O/93), created the ARC and approved its Statute; and

That Article 3(k) of the Rules of Procedure of the Executive Committee establishes that it is to receive and approve the ARC’s reports and make a determination on its recommendations,

RESOLVES:

1. To approve the Fifteenth Report of the ARC.
2. To instruct the Director General to implement the recommendations contained in that report.
3. To request that all future reports of the ARC contain a list including all of the External Auditor’s most significant recommendations on

matters which affect the financial viability and the integrity of the financial information for the year covered by the report, together with any such recommendations from prior years still pending satisfactory resolution. The list shall indicate: (i) the status of implementation for each recommendation; and (ii) the staff member or office responsible for implementation, so that such staff member or office so indicated may be held accountable for its timely implementation.