

RESOLUTION 397

**ELECTION OF MRS. SHARMAN OTTLEY AS A MEMBER
OF THE AUDIT REVIEW COMMITTEE**

The EXECUTIVE COMMITTEE, at its Twenty-third Regular Meeting,

CONSIDERING:

That it is a function of the Executive Committee to elect the members of the Audit Review Committee (ARC), pursuant to Article 3(j) of the Rules of Procedure of the Executive Committee and Article III of the Statute of the Audit Review Committee (the ARC Statute);

That the ARC Statute provides that at least one of the three members of the ARC shall be elected from among the candidates proposed by the six largest contributors to IICA and another from among the candidates nominated by all the other Member States;

That the term of the candidate nominated by all the other Member States shall expire on December 31, 2003;

That, after having examined the qualifications of the candidates presented by the Member States that fulfill the requirements for nomination,

RESOLVES:

To declare Mrs. Sharman Ottley elected to the position of member of the ARC reserved for a candidate nominated by all the Member States, except the six largest contributors, for a six-year term beginning on January 1, 2004 and ending on December 31, 2009.