



EXECUTIVE COMMITTEE

Twentieth Regular Meeting
San Jose, Costa Rica
1-3 November 2000

**FINANCIAL STATEMENTS OF THE INSTITUTE,
REPORT OF THE EXTERNAL AUDITORS AND COMMENTS
BY THE DIRECTOR GENERAL ON THE 1999 REPORT
OF THE EXTERNAL AUDITORS**

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**INTER-AMERICAN INSTITUTE FOR
COOPERATION ON AGRICULTURE (IICA)**

Financial Statements

**December 31, 1999 and 1998
(With Independent Auditors' Report Thereon)**



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Independent Auditors' Report

To the Inter-American Board of Agriculture
of the Inter-American Institute for
Cooperation on Agriculture (IICA)

We have audited the accompanying statements of financial position of the Inter-American Institute for Cooperation on Agriculture (IICA) as of December 31, 1999 and 1998, and the related statements of activities of unrestricted net assets, changes in net assets, and cash flows for the years then ended. These financial statements are the responsibility of the General Directorate of IICA. Our responsibility is to express an opinion on these financial statements based on our audits.

We conducted our audits in accordance with generally accepted auditing standards. Those standards require that we plan and perform the audits to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by the General Directorate of IICA, as well as evaluating the overall financial statement presentation. We believe that our audits provide a reasonable basis for our opinion.

The financial statements of IICA have been prepared in conformity with generally accepted accounting principles, except for recognition of obligations assumed during the year to acquire goods and services not yet received at the close of the respective year, established in accordance with accounting practices adopted by the Inter-American Board of Agriculture and incorporated into the Regulations of the General Directorate and the Financial Regulations, as indicated in note 1-I.



In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of IICA as of December 31, 1999 and 1998, and the results of its activities, changes in net assets, and cash flows for the years then ended, in conformity with the basis of accounting described in the preceding paragraph.

As of December 31, 1999, the balance of quotas due from Member States amounting to US\$9,223,825 (US\$6,388,552 in 1998) includes US\$1,812,208 (US\$1,047,912 in 1998) corresponding to outstanding quotas from 1998 and prior years. The General Directorate of IICA considers such balances to be collectible and is making efforts with each Member State to arrange specific terms for their collection.

KPMG

April 10, 2000

INTER-AMERICAN INSTITUTE FOR COOPERATION ON AGRICULTURE (IICA)

Statements of Financial Position

December 31, 1999 and 1998

	December 31, 1999				December 31, 1998
	Unrestricted	Temporarily Restricted	Permanently Restricted	Total	
Assets:					
Current assets:					
Cash (note 2)	US\$ 31,452,658	-	-	31,452,658	27,500,594
Trading securities (note 3)	13,982,335	-	-	13,982,335	19,852,592
Subtotal	45,434,993	-	-	45,434,993	47,353,186
Receivables:					
Quotas from Member States (note 12)	9,223,825	-	-	9,223,825	6,388,352
Payments made on behalf of contracts, agreements, and grants (note 12)	1,588,695	-	-	1,588,695	4,457,711
Due from Regular Fund to Trust Funds (note 1-f)	(38,898,670)	38,898,670	-	-	-
Due from Regular Fund to the Simon Bolivar Special Fund for Agricultural Development (note 1-f)	(41,476)	41,476	-	-	-
Other	1,743,863	-	-	1,743,863	1,624,709
Receivables	(26,383,763)	38,940,146	-	12,556,383	12,470,972
Less allowance for doubtful receivables	(247,517)	-	-	(247,517)	(247,823)
Receivables, net	(26,631,280)	38,940,146	-	12,308,866	12,223,149
Inventories, net	137,208	-	-	137,208	142,375
Prepaid expenses	392,154	-	-	392,154	495,279
Other assets	276,490	-	-	276,490	621,254
Total current assets	19,609,565	38,940,146	-	58,549,711	60,835,243
Property, furniture and equipment, net (note 4)	6,202,411	-	8,713,171	14,915,582	14,652,385
US\$	25,811,976	38,940,146	8,713,171	73,465,293	75,487,628
Liabilities and Net Assets					
Current liabilities:					
Accounts payable and accrued expenses	US\$ 3,139,377	-	-	3,139,377	2,042,961
Year-end obligations (note 1-i)	2,846,463	-	-	2,846,463	2,609,770
Other accruals	166,530	-	-	166,530	940,241
Total current liabilities	6,152,370	-	-	6,152,370	5,592,972
Provisions for:					
Reparation of international professional personnel	1,081,090	-	-	1,081,090	1,342,139
Recognition of years of service for international professional personnel	1,880,876	-	-	1,880,876	2,161,622
Recognition of years of service for local personnel	1,607,124	-	-	1,607,124	1,478,197
Severance indemnities for local personnel	2,506,126	-	-	2,506,126	2,430,313
Total provisions	7,075,216	-	-	7,075,216	7,412,271
Total liabilities	13,227,586	-	-	13,227,586	13,005,243
Net assets:					
Unrestricted funds:					
Regular Fund:					
General Subfund	2,355,430	-	-	2,355,430	2,149,671
Working Subfund	4,126,302	-	-	4,126,302	4,126,302
Institutional Net Rate Fund	(99,753)	-	-	(99,753)	1,949,564
Fixed Assets Fund (note 4)	6,202,411	-	-	6,202,411	5,939,214
Temporarily restricted funds:					
Trust Funds (note 12)	-	38,898,670	-	38,898,670	39,503,096
Simon Bolivar Special Fund for Agricultural Development (note 1-f)	-	41,476	-	41,476	101,367
Permanently restricted fund-Land (note 4)	-	-	8,713,171	8,713,171	8,713,171
Total net assets	12,584,390	38,940,146	8,713,171	60,237,707	62,482,385
US\$	25,811,976	38,940,146	8,713,171	73,465,293	75,487,628

Contingencies (note 11)

See accompanying notes to the financial statements.

INTER-AMERICAN INSTITUTE FOR COOPERATION ON AGRICULTURE (IICA)

Statements of Activities of Unrestricted Net Assets

Years ended December 31, 1999 and 1998

	1999			1998			
	Regular Fund- Quotas and miscellaneous income	Trust Funds	Simon Bolivar Special Fund for Agricultural Development	Total	Regular Fund- Quotas and miscellaneous income	Trust Funds	Total
Income:							
Quotas from Member States	27,508,680	-	-	27,508,680	27,508,680	-	27,508,680
Recovery of Indirect Technical and Administrative Costs (CATIs) and Institutional Net Rate (INR) (notes 1-a and 5)	-	7,460,401	-	7,460,401	-	-	10,090,573
Temporarily restricted funds - assets released from restrictions	56,069	-	59,891	119,400,386	-	-	149,945,328
Other income, net (note 6)	27,564,749	-	59,891	154,485,437	2,186	-	187,546,767
Total income	10,366,956	-	-	10,366,956	10,944,146	-	10,944,146
Expenses:							
Salaries-international professional personnel	6,606,534	-	-	6,606,534	6,539,187	-	6,539,187
Salaries-local professional and general services personnel	220,263	-	-	220,263	300,145	-	300,145
Scholarships	1,400,717	-	-	1,400,717	1,309,998	-	1,309,998
IICA staff travel	726,159	-	-	726,159	586,320	-	586,320
Documents and supplies	885,202	-	-	885,202	1,288,635	-	1,288,635
Acquisition and/or rental of fixed assets and other	1,001,102	-	-	1,001,102	1,033,673	-	1,033,673
Maintenance, communications, and general services	5,286,780	-	-	5,286,780	4,566,651	-	4,566,651
Contracts, works, donations, and subsidies	865,277	-	-	865,277	908,415	-	908,415
Miscellaneous	-	-	-	-	-	-	-
Subtotal of expenses related to quota budget and Working Subfund	27,358,990	-	-	27,358,990	27,477,170	-	27,477,170
Temporarily restricted fund disbursements	-	-	59,891	119,400,386	-	-	149,945,328
Disbursements financed with funds provided by recovery of Indirect Technical and Administrative Costs (CATIs) and Institutional Net Rate (INR) (note 5)	-	9,509,718	-	9,509,718	-	-	8,882,147
Total expenses	27,358,990	9,509,718	59,891	156,328,985	27,477,170	8,882,147	186,304,643
Increase (decrease) in unrestricted net assets for the year, before excluding net expenses capitalized in furniture and equipment and including depreciation expense	205,759	(2,049,317)	-	(1,843,558)	33,696	-	1,242,122
Exclusion of net capitalized expenses on furniture and equipment	1,233,897	-	-	1,233,897	1,961,503	-	1,961,563
Increase (decrease) in unrestricted net assets for the year, before excluding depreciation expense	1,439,566	(2,049,317)	-	(609,751)	1,995,259	-	3,203,685
Inclusion of depreciation expense	(905,493)	-	-	(905,493)	(854,421)	-	(854,421)
Increase (decrease) in unrestricted net assets	534,073	(2,049,317)	-	(1,515,244)	1,140,838	-	2,349,264

See accompanying notes to the financial statements

INTER-AMERICAN INSTITUTE FOR COOPERATION ON AGRICULTURE (IICA)

Statements of Changes in Net Assets

Years ended December 31, 1999 and 1998

	Net Assets							
	Unrestricted			Temporarily Restricted			Permanently Restricted	
	Regular Fund	Working Subfund	Institutional Net Rate Fund	Fixed Assets Fund	Trust Funds	Simon Bolivar Special Fund for Agricultural Development		Land
Balance at December 31, 1997, previously reported	2,605,628	4,126,302	741,138	4,926,307	38,194,971	101,367	8,713,171	59,408,884
Effect of the adjustment to Trust Funds balances (note 10)	(489,653)	-	-	-	489,653	-	-	-
Balance at December 31, 1997, adjusted	2,115,975	4,126,302	741,138	4,926,307	38,684,624	101,367	8,713,171	59,408,884
Restricted contributions received from donors	-	-	-	-	150,297,301	-	-	150,297,301
Net assets released from restrictions due to satisfaction of project restrictions	-	-	-	-	(149,945,328)	-	-	(149,945,328)
Increase (decrease) in unrestricted net assets for the year	1,995,259	-	1,208,426	(854,421)	-	-	-	2,349,264
Capitalization of net disbursements in property, furniture and equipment	(1,961,563)	-	-	1,961,563	-	-	-	-
Net value of retirement of furniture and equipment	-	-	-	(94,235)	-	-	-	(94,235)
Net increase in disbursements made on behalf of contracts, agreements, and grants, receivable from donors	-	-	-	-	466,499	-	-	466,499
Balance at December 31, 1998	2,149,671	4,126,302	1,949,564	5,939,214	39,503,096	101,367	8,713,171	62,482,385
Restricted contributions received from donors	-	-	-	-	121,664,976	-	-	121,664,976
Net assets released from restrictions due to satisfaction of project restrictions	-	-	-	-	(119,400,386)	(59,891)	-	(119,460,277)
Increase (decrease) in unrestricted net assets for the year	1,439,566	-	(2,049,317)	(905,493)	-	-	-	(1,515,244)
Capitalization of net disbursements in property, furniture and equipment	(1,233,807)	-	-	1,233,807	-	-	-	-
Net value of retirement of furniture and equipment	-	-	-	(65,117)	-	-	-	(65,117)
Net increase in disbursements made on behalf of contracts, agreements, and grants, receivable from donors	-	-	-	-	(2,869,016)	-	-	(2,869,016)
Balance at December 31, 1999	2,335,430	4,126,302	(99,753)	6,202,411	38,898,670	41,476	8,713,171	60,237,707

See accompanying notes to the financial statements

INTER-AMERICAN INSTITUTE FOR COOPERATION ON AGRICULTURE - IICA

Statements of Cash Flows

Years ended December 31, 1999 and 1998

	<u>1999</u>	<u>1998</u>
Operating activities:		
Increase (decrease) in unrestricted net assets for the year	US\$ (1,515,244)	2,349,264
Plus items not requiring cash - depreciation	905,493	854,421
Subtotal	<u>(609,751)</u>	<u>3,203,685</u>
Cash provided by (used for) changes in:		
Quotas receivable from Member States	(2,835,273)	6,500,842
Other receivables	(119,460)	637,254
Inventories	5,167	(8,335)
Prepaid expenses	103,125	(20,048)
Other assets	344,764	(406,983)
Accounts payable and accrued expenses	1,096,416	(129,660)
Year-end obligations	236,693	(344,129)
Other accruals	(773,711)	(76,271)
Provisions	(337,055)	113,289
Subtotal	<u>(2,279,334)</u>	<u>6,265,959</u>
Net cash provided by (used for) operating activities	<u>(2,889,085)</u>	<u>9,469,644</u>
Net cash used for investing activities-additions to furniture and equipment	<u>(1,233,807)</u>	<u>(1,961,563)</u>
Financing activities:		
Restricted contributions received from donors	121,664,976	150,297,301
Disbursements made in the execution of Trust Funds	<u>(119,460,277)</u>	<u>(149,945,328)</u>
Net cash provided by financing activities	<u>2,204,699</u>	<u>351,973</u>
Net increase (decrease) in cash and trading securities	(1,918,193)	7,860,054
Cash and trading securities at beginning of year	47,353,186	39,493,132
Cash and trading securities at end of year	<u>US\$ 45,434,993</u>	<u>47,353,186</u>

See accompanying notes to the financial statements.

INTER-AMERICAN INSTITUTE FOR COOPERATION ON AGRICULTURE
(IICA)

Notes to the Financial Statements

December 31, 1999 and 1998

(1) Summary of organization, activities, and significant accounting policies

(a) Organization

The Inter-American Institute for Cooperation on Agriculture (IICA) was organized in the District of Columbia, United States of America, on October 7, 1942 for an indefinite term. IICA is an autonomous Inter-American non-profit legal entity of Inter-American scope, the main objective of which is to stimulate, promote, and support the efforts of Member States to achieve agricultural development and rural well-being. Regulations and operating procedures were approved at the First Ordinary Meeting of the Inter-American Board of Agriculture held in Argentina in August 1981.

IICA has the following formal authority structures:

- Inter-American Board of Agriculture (IABA) comprised by a representative from each Member State.
- Executive Committee comprised by twelve Member States.
- General Directorate.

At present, IICA is made up of 34 Member States with central headquarters located in San José, Costa Rica.

(b) Funds managed by IICA

Funds managed by IICA are classified in the accompanying financial statements according to use restrictions established by donors as: Unrestricted Funds, Temporarily Restricted Funds, and Permanently Restricted Funds. Additionally, such funds are classified according to their source and purpose, as follows:

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INTER-AMERICAN INSTITUTE FOR COOPERATION ON AGRICULTURE
(IICA)

Notes to the Financial Statements

Unrestricted Funds

Regular Fund: This fund is comprised by two subfunds:

General Subfund: Activities of this fund are mainly financed by mandatory contributions from Member States, established by IABA, in accordance with the quota computation system of the Organization of American States (OAS). In addition, miscellaneous income is recorded in this fund. The purpose of the General Subfund is to finance execution of regular activities planned and budgeted by IICA, including administration and management.

Working Subfund: The purpose of this subfund is to ensure the normal financial operation of IICA. According to article 83 of General Directorate Regulations, the subfund balance shall not exceed 15% of annual quotas approved for the corresponding fiscal year, unless the Board makes specific provisions to the contrary. This fund is constituted by proceeds from the balances of uncommitted budget allocations at the end of each fiscal period and by additional funds specifically assigned by the Board (see note 7).

Fixed Assets Fund: The Fixed Assets Fund is used by IICA to control unrestricted property, furniture and equipment, which have been either acquired with resources from the Regular Fund or the Institutional Net Rate (INR) Fund or donated thereto by a national or international organization. The balance of the Fixed Assets Fund represents the carrying value, net of depreciation, of fixed assets owned by IICA, except for land with permanent use restrictions.

Institutional Net Rate (INR) Fund: The Inter-American Board of Agriculture in Resolution IICA/IABA/Res. 310 (IX-0/97), dated October 13, 1997, agreed to create the Institutional Net Rate Fund. The objective of this Fund is to finance additional costs incurred by IICA, in the execution of contracts, agreements, and grants subscribed with donors (Member States, international organizations, etc.) for specific purposes and to contribute to the Institute's pre-investment activities. The Institutional Net Rate Fund balance is composed of the recovery of Indirect Technical and Administrative Costs (Costos Administrativos y Técnicos Indirectos-CATIs) and Institutional Net Rates (Tasa Institucional Neta-TIN) in the management of projects executed by IICA with donor resources.

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INTER-AMERICAN INSTITUTE FOR COOPERATION ON AGRICULTURE
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Notes to the Financial Statements

Patrimonial Fund: In Resolution IICA/IABA/Res. 299 (IX-0/97) dated October 13, 1997, the Inter-American Board of Agriculture agreed to create the Patrimonial Fund. The purpose of the Fund is to establish an endowment for partial financing of IICA's activities. The endowment is to be made up of donations and other voluntary contributions from governments, individuals, private institutions, and other donors, as well as a portion of the Fund's annual income deposited in the endowment to increase and preserve its real value. During the years ended December 31, 1999 and 1998, no contributions were made to this Fund.

The Fund's Capital Assets shall include all donated items of value, including, but not limited to: cash, stocks, bonds, notes, commercial paper, and other securities; real estate; intellectual property rights; licenses; royalty rights; liens, jewels, precious metals, and all other valuables, tangible and intangible. Capital Assets shall also include that portion of the Fund's annual income allocated to increase and maintain the value of Capital Assets.

Sixty percent of the Fund's net annual income shall be allocated to strengthening the Regular Fund budget of the Institute; the remainder is to be used to increase and maintain the real value of the Capital Assets of the Fund.

Capital Assets donated to the Fund, including all Fund income allocated to increase and maintain the real value of the Fund's Capital Assets, shall not be expended for a period of 20 years from the date of the resolution of the IABA creating the Fund.

Temporarily Restricted Funds:

Trust Funds: Trust Funds have been established according to contracts, agreements, and grants subscribed with donors (Member States, international organizations, etc.) for specific purposes. For control purposes, separate records are maintained to account for income and expenses related to those funds. Moreover, financial resources pertaining to some funds are managed through separate checking accounts according to donor requirements.

Simon Bolivar Special Fund for Agricultural Development: This fund is voluntary in nature, created to promote the activities of IICA and to accelerate agricultural and rural development in Latin America and the Caribbean. This fund is mainly financed by a special contribution from the Government of Venezuela and by contributions from other Member States.

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INTER-AMERICAN INSTITUTE FOR COOPERATION ON AGRICULTURE
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Notes to the Financial Statements

IICA Associates Trust Fund: In Resolution IICA/IABA/Res. 312 (IX-0/97), dated October 13, 1997, the Inter-American Board of Agriculture approved the creation of the IICA Associates Trust Fund. IICA Associate Status is established for certain Permanent Observers, international, regional, and national organizations, and other non-IICA Member States. The Fund's balance is to be made up of contributions from such Associates, Member States and other donors to this Fund, and will be governed by the corresponding rules and regulations of the Institute and its Statutes approved by the Executive Committee. During the years ended December 31, 1999 and 1998, no contributions were made to this Fund.

Permanently Restricted Fund-Land

This fund is represented by the original contribution of land to IICA, which has permanent use restrictions (see note 4).

(c) Budget

A summary of significant aspects of the budget for each fund is provided below:

Regular Fund: On October 13, 1997, through Resolution IICA/IABA/Res. 296 (IX-0/97), the Inter-American Board of Agriculture (IABA) established the 1999 and 1998 budget for the Regular Fund made up of Member State quotas and other miscellaneous income amounting to US\$27,508,680 and US\$2,491,320, respectively, and agreed that no Member State is obligated to contribute over 59.47% of the total quota budget. Likewise, in the same resolution, IABA resolved to establish a Working Group composed of six Member States, with the task of collaborating with the Director General of IICA and with the Member States to define financing for the Regular Fund and the corresponding quota schedule for 1999, as well as the adjustments required for the 1999 Program Budget (see note 12).

The above resolution authorizes the Director General to transfer amounts between budget chapters not exceeding 10% of the total of each chapter.

Note 12, chart B, presents a comparative analysis of the budget authorized by IABA versus actual expenses and over or under execution.

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INTER-AMERICAN INSTITUTE FOR COOPERATION ON AGRICULTURE
(IICA)

Notes to the Financial Statements

Trust Funds: In resolution IICA/IABA/Res. 254 (VIII-0/95) dated September 19, 1995, IABA authorized the Director General to use the financial resources provided by institutions and Member States related to contracts, agreements, and grants. The above resolution authorized the Director General to accept contributions and donations, and to subscribe contracts or agreements, provided they are consistent with the objectives of IICA programs and that the Executive Committee of IICA is notified in advance of contracts or agreements exceeding US\$500,000.

(d) Monetary unit and foreign exchange regulations

The accounting records of IICA are kept in dollars of the United States of America (US\$) and the financial statements are expressed in such currency.

Assets and liabilities in currencies of countries where IICA activities are developed are translated into US dollars principally at official or commercial exchange rates in effect in each country. Transactions in such currencies are translated into US dollars using monthly average exchange rates. When determining its financial position and results of activities, IICA values and adjusts the balances of assets and liabilities that are recoverable or payable in the local currency of countries where activities are developed. The resulting differences are applied to the results of the period in which they are incurred.

(e) Trading securities

Trading securities are stated at cost, which approximates market value.

(f) Due from Regular Fund and Temporarily Restricted Net Assets

Funds contributed by institutions and Member States (donors) to establish Trust Funds for executing contracts, agreements, and grants are restricted contributions received from donors recorded as temporarily restricted net assets. As the amounts are used for the activities, IICA recognizes such funding as income from funds released from restrictions and Trust Fund expenses in the Statement of Activities of Unrestricted Net Assets when used in activities defined in the corresponding contracts, agreements, and grants. Generally, funds received from donors to execute contracts, agreements, and grants are managed by IICA as part of current assets of the Regular Fund. To identify the portion of funds corresponding to resources received from donors, two accounts are included under assets entitled "Due from Regular Fund by Trust Funds" and "Due from Regular Fund by the Simon Bolivar Special Fund for Agricultural Development".

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INTER-AMERICAN INSTITUTE FOR COOPERATION ON AGRICULTURE
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Notes to the Financial Statements

If expenses incurred by IICA in the execution of a particular contract, agreement, or grant exceed the amounts contributed, the resulting difference is recorded as an account receivable from the respective donor.

(g) Inventories

Inventories are stated at average cost, which does not exceed market value.

(h) Allowance for doubtful accounts

According to IICA/IABA/Res. 109 (III-E/86) dated October 28, 1986, IICA adopted the policy of recording an allowance to value accounts receivable that present collection problems.

(i) Property, furniture, and equipment

IICA has adopted the policy of charging the amounts disbursed and/or committed for the acquisition of fixed assets to current period expenses, and subsequently capitalizing those amounts in the Fixed Assets Fund. Such capitalization is recorded at original acquisition cost of the asset or the market value in effect as of the donation date, if they are donated. Minor repairs and maintenance expenses are charged to results of the year's activities. Such practice enables IICA to compare expenditures with yearly budgeted amounts for the acquisition of fixed assets and, at the same time, to present such amounts as capitalized assets in the Statements of Financial Position.

(j) Accumulated depreciation

The historical cost (or appraisal) of fixed assets is depreciated over the estimated useful lives of the respective assets by the straight-line method. Fully depreciated assets still in use are maintained at a book value of US\$1,00, for control purposes.

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INTER-AMERICAN INSTITUTE FOR COOPERATION ON AGRICULTURE
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Notes to the Financial Statements

(k) Provisions

According to the organization's regulations, IICA must absorb expenses for repatriation and recognition of years of service of international professional personnel, in the case of resignation or dismissal; such expenses are computed for each official based on the employment period and on the number of dependents. Likewise, local personnel are entitled to similar benefits once they no longer work for IICA. To cover expected disbursements for such items, IICA has adopted the policy of recording provisions related therewith, entitled "Repatriation of International Professional Personnel", "Recognition of Years of Service for International Professional Personnel", and "Recognition of Years of Service for Local Personnel".

In accordance with legislation in effect in each country where IICA offices are located, local personnel are entitled to severance indemnities based on years of continuous service. IICA follows the policy of recording an accrual for severance indemnities to cover disbursements related therewith.

(l) Closing obligations

In conformity with its Financial Regulations, IICA follows the practice of recognizing obligations in its financial statements that are assumed during the year to acquire goods and services not yet received at year-end.

Provisions regulating the recording of such liabilities are included in standards No. 2.13 and 2.14 entitled "Recording and Control of Obligations" and "Disbursements", respectively, which establish that obligations to acquire goods and assets that are pending at the close of each fiscal year shall be included as part of total expenses for that year and should be recorded as accounts payable at the close of the same year. Those standards also establish that budgetary allocations should be made to comply with payments of all obligations incurred during the fiscal year, as well as obligations approved prior to the close of the fiscal year which will be carried forward to the following year or years for their corresponding settlement. In the latter case, the aforementioned standards of the Financial Regulations indicate that such budgetary allocations should remain available for up to two years after the date of the close of the fiscal year in which the obligations were incurred and approved. Upon termination of such period, allocations expire and the remaining obligations should be eliminated by transferring the respective funds to the Working Subfund of the Regular Fund.

(Continued)

INTER-AMERICAN INSTITUTE FOR COOPERATION ON AGRICULTURE
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Notes to the Financial Statements

General accepted accounting principles require the accounting or recognition of provisions when: a) An entity has a current obligation as a result of a past event; b) It is probable that funds will be disbursed to settle the obligation and; c) A reliable estimate can be made of the amount of the obligation.

As of December 31, 1999, approximately 42.85% (57% in 1998) of such obligations are related to commitments established on CATI/TIN Funds, Trust Funds, and miscellaneous income.

(m) Net Assets - Restricted and Unrestricted Funds

Beginning December 31, 1995, IICA adopted the new accounting standards contained in Financial Accounting Standards (FASB) No. 116 and 117. In accordance with those standards, IICA records contributions received from donors for specific purposes, as well as any income generated by such contributions, as Net Assets - Temporarily Restricted Funds. The balance of each Temporarily Restricted Fund decreases when available resources are used for established purposes, and is disclosed as "net assets released from restrictions due to satisfaction of project restrictions" in the Statements of Changes in Net Assets and as "Trust Funds released from restrictions" in the Statements of Activities of Unrestricted Net Assets.

The balance of Unrestricted Funds increases with the excess of income over expenses from IICA's miscellaneous activities (increase in unrestricted net assets), as determined at the end of each year. Likewise, such balance decreases when there is an excess of expenses over income (decrease in unrestricted net assets).

(n) Income from Member State quotas

According to IABA resolutions, IICA follows the policy of recording assessed quotas as receivable from Member States on the first day of the corresponding fiscal year. According to article 80 of IICA's Financial Regulations, such quotas are collectible as of that date.

(Continued)

INTER-AMERICAN INSTITUTE FOR COOPERATION ON AGRICULTURE
(IICA)

Notes to the Financial Statements

(o) Recovery of Indirect Technical and Administrative Costs (CATIs)

As established in certain contract agreements signed by IICA with donors (Member States, international organizations, etc.), IICA collects a percentage of total direct costs incurred in execution from trust funds in order to reimburse IICA costs incurred in managing those contracts. Such reimbursement is recognized by IICA as income when earned and increases the balance of the Institutional Net Rate (INR) Fund.

(2) Restricted cash

Cash in banks includes funds held in separate bank accounts which may only be used to cover expenditures related to contracts signed by IICA and the respective donors.

(3) Trading securities

Trading securities are detailed as follows:

	<u>December 31,</u>	
	<u>1999</u>	<u>1998</u>
<u>In Nicaraguan cordobas:</u>		
Banco de Crédito Centroamericano, S.A., fixed term deposit bearing interest between 11.5% and 12% per annum	US\$ 146,939	-
Banco Nicaragüense de Industria y Comercio, S.A., time deposits bearing annual interest ranging between 11% and 13% per annum	-	143,278
<u>In Costa Rican colones:</u>		
BN Valores, Puesto de Bolsa, S.A., monetary stabilization bonds, bearing interest at 25% per annum (20.65% per annum in 1998)	457,307	500,000
<u>In Argentine pesos:</u>		
Citibank, N.A., time deposits bearing interest between 7% and 9% per annum (between 6.75% and 7% per annum in 1998)	<u>3,213,127</u>	<u>5,050,302</u>
Carried forward	US\$ <u>3,817,373</u>	<u>5,693,580</u>

(Continued)

INTER-AMERICAN INSTITUTE FOR COOPERATION ON AGRICULTURE
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Notes to the Financial Statements

		<u>December 31,</u>	
		<u>1999</u>	<u>1998</u>
Brought forward	US\$	<u>3,817,373</u>	<u>5,693,580</u>
Banco de la Nación Argentina, S.A., time deposits bearing interest between 5.71% and 5.72% per annum (between 6.82% and 7.55% per annum in 1998)			
		100,784	533,354
<u>In Colombian pesos:</u>			
Oikos, S.A., securities guaranteed by real property, bearing variable annual interest			
		162,525	206,897
Financiera del Valle, time deposits bearing interest at 32.57% per annum			
		-	206,897
Compañía Financiera Internacional, S.A., time deposits bearing interest at 32.88% per annum			
		-	137,931
Corporación Las Villas, time deposits bearing interest at 42% per annum			
		-	517,241
Corporación de Ahorro Colmena, time deposits bearing interest between 30.95% and 32.46% per annum			
		-	620,690
<u>In Chilean pesos:</u>			
Banco de Chile, S.A., time deposit bearing interest between 6.58% and 8.68% per annum (between 11.01% and 20.37% in 1998)			
		936,885	1,827,017
<u>In Salvadoran pesos:</u>			
Banco Cuscatlán, S.A., time deposits bearing interest between 8.86% and 10.5% per annum (9.5% per annum in 1998)			
		<u>107,551</u>	<u>36,571</u>
Carried forward	US\$	<u>5,125,118</u>	<u>9,780,178</u>

(Continued)

INTER-AMERICAN INSTITUTE FOR COOPERATION ON AGRICULTURE
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Notes to the Financial Statements

		<u>December 31,</u>	
		<u>1999</u>	<u>1998</u>
	Brought forward	US\$	
		<u>5,125,118</u>	<u>9,780,178</u>
<u>In Guatemalan quetzals:</u>			
	Granai & Towson, S.A., time deposits bearing interest at 12.5% per annum	272,021	-
	Granai & Towson, S.A., mortgage and chattel mortgage bonds bearing interest between 18% and 20% per annum (12% per annum in 1998)	515,544	540,377
<u>In Mexican pesos:</u>			
	Banco Internacional de México, S.A. de C.V., investment account bearing interest between 35.25% and 53.25% per annum	-	901,354
	Grupo Financiero Bitel, time deposit bearing interest at 13% per annum	64,529	-
<u>In Dominican pesos:</u>			
	Banco Popular Dominicano C. por A., time deposit bearing interest at 12% per annum	31,447	-
<u>In US dollars:</u>			
	Banco Internacional de México, S.A. de C.V., time deposits bearing interest between 2.125% and 4.375% per annum (5% per annum in 1998)	535,610	897,848
	Nations Bank, N.A., Washington, overnight agreements bearing interest at 3.325% per annum	<u>1,614,784</u>	-
	Nations Bank, N.A., Washington, time deposit bearing interest at 5.84% per annum (between 4.73% and 4.95% in 1998)	<u>3,000,000</u>	<u>6,166,025</u>
	Carried forward	US\$	
		<u>11,159,053</u>	<u>18,285,782</u>

(Continued)

INTER-AMERICAN INSTITUTE FOR COOPERATION ON AGRICULTURE
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Notes to the Financial Statements

	US\$	December 31,	
		1999	1998
Brought forward		11,159,053	18,285,782
Citibank, N.A., Panama, time deposit bearing interest at 4.75% per annum		126,197	360,949
BN Valores, Puesto de Bolsa, Costa Rica, S.A., time deposit bearing interest at 7.25% per annum		525,000	525,000
BN Valores, Puesto de Bolsa, Costa Rica, S.A., securities under repurchase agreements bearing interest at 6.25% per annum		-	140,806
BN Valores, Puesto de Bolsa, Costa Rica, S.A., demand Cash Management Accounts (CAV) bearing interest at 5% per annum		960,255	-
Banexpo, S.A., Honduras, time deposit bearing interest at 5% per annum (10.5% per annum in 1998)		53,893	53,893
Banco de Chile, S.A., time deposits bearing interest between 4.55% and 5.6% per annum (between 4% and 4.6% in 1998)		944,299	252,941
Banco de Crédito, Uruguay, time deposits bearing interest at 6.25% per annum (5.50% per annum in 1998)		54,269	31,111
Banco de Crédito del Perú, S.A., time deposits bearing interest between 6.375% and 6.5% per annum (between 6% and 6.625% in 1998)		44,178	81,117
Cooperativa Nacional de Ahorro y Crédito, Uruguay, time deposit bearing interest at 5.25% per annum		86,901	106,787
Banco de Crédito Centroamericano de Nicaragua, overnight agreements bearing interest at 3.5% per annum		15,000	-
Other investments		13,290	14,206
	US\$	<u>13,982,335</u>	<u>19,852,592</u>

(Continued)

INTER-AMERICAN INSTITUTE FOR COOPERATION ON AGRICULTURE
(IICA)

Notes to the Financial Statements

(4) Property, furniture and equipment

Balances of property, furniture and equipment are detailed as follows:

		<u>December 31,</u>	
		<u>1999</u>	<u>1998</u>
Unrestricted:			
Buildings	US\$	5,205,177	5,205,177
Vehicles		1,737,545	1,616,452
Furniture and equipment		<u>7,719,228</u>	<u>6,891,135</u>
Total unrestricted fixed assets		14,661,950	13,712,764
Less accumulated depreciation		<u>(8,459,539)</u>	<u>(7,773,550)</u>
Total unrestricted fixed assets, net		6,202,411	5,939,214
Permanently restricted – Land		<u>8,713,171</u>	<u>8,713,171</u>
	US\$	<u>14,915,582</u>	<u>14,652,385</u>

Property, furniture and equipment do not include fixed assets acquired with resources from special funds (Trust Funds), since such disbursements are considered expenditures related to the execution of specific agreements related to those funds. However, in accordance with the provisions of each agreement, when assets are donated, exchanged, or sold to IICA, they are recognized in the accounting records as part of the Fixed Assets Fund.

The Tropical Agriculture Research and Training Center (CATIE) was granted usufruct rights to land and buildings located in Turrialba and Limon, Costa Rica, according to an agreement subscribed between the Government of Costa Rica and IICA.

Land located in San Isidro de Coronado, Costa Rica, was donated to IICA by the Government of Costa Rica. However, once IICA concludes its official mission or terminates its functions in Costa Rica, the property and any improvements thereto shall be returned to the Government of Costa Rica. Income capitalized for this donation is shown in the financial statements of IICA as part of Net Assets – Permanently Restricted Funds.

(Continued)

INTER-AMERICAN INSTITUTE FOR COOPERATION ON AGRICULTURE
(IICA)

Notes to the Financial Statements

(5) Income and expenses related to Indirect Administrative and Technical Costs (CATIs) and to Institutional Net Rate (INR)

Details of income and expenses related to Indirect Administrative and Technical Costs (CATIs) and to Institutional Net Rate (INR) are as follows:

		<u>December 31,</u>	
		<u>1999</u>	<u>1998</u>
Income:			
Ministry of Agriculture-Suriname	US\$	3,274	14,361
National Secretariat of Agriculture and Livestock- Bolivia		-	11,168
Ministry of Agriculture and Livestock-Venezuela		39,306	35,535
FCA-Venezuela		9,744	33,336
Brazilian Enterprise of Agricultural Research (EMBRAPA) and International Bank For Reconstruction and Development (IBRD)		2,081	6,099
United States of America Agency for International Development (USAID) projects		85,754	24,885
Ministry of Agriculture and Livestock-Costa Rica		38,077	45,570
Inter-American Development Bank (IDB) projects		501,345	476,588
Ministry of Agriculture, Livestock, and Food projects-(MAGA)-Guatemala		90,167	65,942
Ecuador Government		21,519	-
International Bank For Reconstruction and Development (IBRD) projects		821,211	2,004,516
International Development Research Center-Canada		3,468	11,762
International Agricultural Development Fund		<u>174,742</u>	<u>266,763</u>
Carried forward	US\$	<u>1,790,688</u>	<u>2,996,525</u>

(Continued)

INTER-AMERICAN INSTITUTE FOR COOPERATION ON AGRICULTURE
(IICA)

Notes to the Financial Statements

		<u>December 31,</u>	
		<u>1999</u>	<u>1998</u>
Brought forward	US\$	1,790,688	2,996,525
<u>Income:</u>			
COLCIENCIAS-Colombia		3,737	43,628
Colombian National Planning Department (DNP)		123	27,857
INCORA-Colombia		12,069	12,374
Agricultural Marketing Institute (IDEMA)-Colombia		-	30,970
Ministry of Agricultural Development (MIDA)		33,716	51,895
International Tropical Agriculture Center-(CIAT)- Brazil		5,125	8,105
Integrated Rural Development Fund- (DRI) Administrative support- Colombia		204,997	70,600
Natural Resources Secretariat- Honduras		32,765	28,112
National Institute of Colonization and Agrarian Reform (INCRA) Brazil		108,507	231,841
Ministry of Agriculture-Office of Agricultural Sector Planning (OPSA)-Colombia		987,243	1,660,390
Solidarity Network-Colombia		40,302	160,769
Secretariat of Agriculture, Livestock, and Fisheries (SAGYP) projects- Argentina		772,366	741,720
Secretariat of Water Resources-Brazil		4,963	772,257
Ministry of Agriculture-Brazil		166,343	397,833
National Institute of Meteorology (INMET)-Brazil		67,246	67,054
National Institute of Agricultural and Livestock Technology (INTA)- Argentina		15,177	12,989
National Animal Health Service (SENASA)-Argentina		335,448	156,577
National Seed Institute (INASE)- Argentina		<u>7,243</u>	<u>7,712</u>
Carried forward	US\$	<u>4,588,058</u>	<u>7,479,208</u>

(Continued)

INTER-AMERICAN INSTITUTE FOR COOPERATION ON AGRICULTURE
(IICA)

Notes to the Financial Statements

		<u>December 31,</u>	
		<u>1999</u>	<u>1998</u>
Brought forward	US\$	4,588,058	7,479,208
<u>Income:</u>			
Secretariat of Agriculture, Livestock, and Rural Development- Organization, Training, Technical Assistance, and Research Project- Mexico		1,089,742	808,197
Swedish Association for International Development (ASDI)-Sweden		55,529	29,961
State Planning Secretariat (SEPLAN)- Brazil		-	2,057
German Society for Technical Cooperation (GTZ)		15,899	14,133
National Statistics and Census Bureau (INDEC)-Argentina		28,181	55,125
FONADE-Colombia		17,727	-
Northeast Bank of Brazil (BNB)- Brazil		23,060	22,035
National Secretariat of Agriculture and Livestock Defense-Brazil		107,511	291,368
Institute for Agriculture and Livestock Development (INDAP)- Chile		102,496	81,540
Royal Embassy of The Netherlands		27,482	41,264
Sub-Secretariat of Agriculture-Chile		29,645	19,350
Governments of Peru and Chile		54,110	52,853
ODEPA-Chile		24,793	10,466
MINAGRI-Chile		13,647	11,374
United States Department of Agriculture (USDA)		83,143	129,536
Central American Bank of Economic Integration		164,771	50,113
Republic of China		10,512	14,826
CEARA-Brazil		-	67,751
CODEVASF-Brasil		9,318	-
Carried forward	US\$	<u>6,445,624</u>	<u>9,181,157</u>

(Continued)

INTER-AMERICAN INSTITUTE FOR COOPERATION ON AGRICULTURE
(IICA)

Notes to the Financial Statements

		December 31,	
		<u>1999</u>	<u>1998</u>
	Brought forward	US\$ 6,445,624	9,181,157
<u>Income:</u>			
	Ministry of Livestock, Agriculture, and Fisheries-Reinforcement of Plant Health Directorate-Uruguay	422,493	424,529
	Ministry of Agriculture and Livestock-Paraguay	3,932	-
	NEAD-Brazil	124,337	61,928
	PROGERIRH-Brasil	20,296	63,287
	PRODERT-Guatemala	30,353	-
	PRODETAB-Brasil	28,554	-
	PRONID-Brasil	98,413	-
	PRONADER-Ecuador	162,432	171,954
	European Union	27,852	39,008
	Other institutions	<u>96,115</u>	<u>148,710</u>
		US\$ 7,460,401	10,090,573
<u>Expenses:</u>			
	International professional personnel costs	US\$ 724,824	810,514
	Local personnel and general services costs	2,613,325	2,279,211
	Scholarships	187,633	125,833
	IICA staff travel	641,882	599,360
	Documents and materials	302,509	525,097
	Acquisition and rental of property and equipment	851,657	736,773
	Maintenance, communications, and general services	778,370	854,743
	Contracts, works, donations, and subsidies	2,630,957	2,695,385
	Other costs	<u>778,561</u>	<u>255,231</u>
		US\$ 9,509,718	8,882,147

On October 13, 1997, in Resolution IICA/IABA/Res. 310 (IX-0/97), the Inter-American Board of Agriculture agreed to establish the Institutional Net Rate (INR) Fund. Based on this resolution, since 1997 the surplus of CATIs made up the balance of such Fund and, therefore, is not transferred to commercial and miscellaneous operations.

(Continued)

INTER-AMERICAN INSTITUTE FOR COOPERATION ON AGRICULTURE
(IICA)

Notes to the Financial Statements

(6) Commercial and miscellaneous operations, net

Details of revenues and expenses from commercial and miscellaneous operations are as follows:

		<u>December 31,</u>	
		<u>1999</u>	<u>1998</u>
Income:			
Proceeds from equipment sales	US\$	76,151	52,125
Insurance refunds		63,328	61,414
Purchase discounts		139,088	5,941
Book sales commission		17,688	9,391
Sales of services		348,721	63,209
Interest on marketable securities		2,014,358	2,146,743
Other		<u>108,033</u>	<u>747,389</u>
Total income from commercial and miscellaneous activities	US\$	<u>2,767,367</u>	<u>3,086,212</u>
Expenses:			
Authorized expenses from miscellaneous income:			
Salaries-international professional personnel	US\$	-	85,000
Salaries-local professional and general services personnel		137,016	486,695
Scholarships		18,602	11,193
IICA staff travel		144,141	46,520
Documents and supplies		69,567	96,404
Acquisition and/or rental of fixed assets and other		172,592	460,139
Maintenance, communications, and general services		210,900	174,637
Contracts, works, donations and subsidies		1,567,219	1,519,935
Miscellaneous		<u>56,542</u>	<u>98,113</u>
Subtotal		2,376,579	2,978,636
Required by self-financed activities		-	2,152
Exchange differences, net		<u>334,719</u>	<u>103,238</u>
Total expenses from commercial and miscellaneous activities		<u>2,711,298</u>	<u>3,084,026</u>
Excess of income over expenses	US\$	<u>56,069</u>	<u>2,186</u>

(Continued)

INTER-AMERICAN INSTITUTE FOR COOPERATION ON AGRICULTURE
(IICA)

Notes to the Financial Statements

(7) Tropical Agriculture Research and Training Center (CATIE)

The Tropical Agriculture Research and Training Center (CATIE), headquartered in Turrialba, Costa Rica, is a non-profit, scientific, and educational organization. Based on article 21 of the contract which created CATIE, the Inter-American Board of Agriculture (IABA), through resolution IICA/IABA/Res. 14 (I-0/81), dated August 13, 1981, authorized the Director General of IICA to formally propose the termination of such contract, which was to expire on June 30, 1985. Additionally, the Director General was assigned, in counsel with the Government of Costa Rica, to analyze and prepare alternatives for institutional reorganization and future CATIE policies, to be formalized in a new contract. In October 1982, the Inter-American Board of Agriculture approved a new contract for CATIE, ratified by the Government of Costa Rica through Law No. 6873 dated July 5, 1983. Subsequently, the Board approved certain amendments thereto through resolution IICA/JIA/Res. 107 (III-E/86).

The principal terms of the new contract are as follows:

- a) The Inter-American Board of Agriculture will be CATIE's highest governing body;
- b) IICA is to make contributions to the basic activities budget of CATIE, up to an amount equivalent to 5% of the total annual quotas of IICA;
- c) The new contract shall be effective for a 20-year term from the date on which the Government of Costa Rica approves the contract. Such period may be extended for equal consecutive terms; and
- d) Upon termination of the contract, all assets in use by CATIE and improvements thereto shall be returned to IICA. The remaining assets will be distributed to IICA, the Government of Costa Rica, and the regular active members, proportionate to their contributions.

During the years ended December 31, 1999 and 1998, IICA contributed the amounts of US\$1,000,000 and US\$1,293,600, respectively, to CATIE, in accordance with the allocation in the corresponding Program Budget.

(Continued)

INTER-AMERICAN INSTITUTE FOR COOPERATION ON AGRICULTURE
(IICA)

Notes to the Financial Statements

(8) Disbursements subject to approval

Some grant agreements subscribed with international organizations, included in note 12, chart C, establish that disbursements for agreed-upon programs executed with grant funds are subject to approval or rejection by those same organizations, depending on compliance with the terms of each agreement.

(9) Taxes

As a non-profit international organization, IICA is exempt from income and sales taxes in Costa Rica and other countries where it operates. With respect to other taxes, such as contributions and present or future national and municipal taxes, customs duties, national licenses, among others, the exemption is dependent upon the agreements subscribed with the Governments of those countries.

(10) Restatement of financial statements

In 1999, as part of the review and analysis of accounts related to various agreements administered by the Cooperation Agency of Brazil, which was performed in response to weaknesses determined in the internal control system in such Agency, the Institute determined that in 1996 an item amounting to US\$489,653 was included by error as part of miscellaneous income in the Regular Fund. Such amount corresponded to income assignable to one of the Trust Funds administered by the aforementioned Cooperation Agency, which was subsequently reported to the respective donor and made available for execution of activities corresponding to the Trust Fund. As a result of the error, the value of income of such Trust Fund and the balance of Net Assets of Trust Funds were understated. Additionally, the balance of the General Subfund of the Regular Fund was overstated by the same amount. Consequently, the Institute decided to correct the situation retroactively, modifying the 1996, 1997, and 1998 financial statements as follows:

INTER-AMERICAN INSTITUTE FOR COOPERATION ON AGRICULTURE
(IICA)

Notes to the Financial Statements

	Disbursements made on behalf of contracts, agreements, and grants, receivable from donors		Regular Fund- General Subfund		Trust Funds	
	1998	1997	1998	1997	1998	1997
Balance at December 31, 1998 and 1997, previously reported	US\$ 4,470,215	5,130,912	2,639,324	2,605,628	39,025,947	38,194,971
Effect of the adjustment to Trust Funds balances	(12,504)	-	(489,653)	(489,653)	477,149	489,653
Balance at December 31, 1998 and 1997, adjusted	<u>US\$ 4,457,711</u>	<u>5,130,912</u>	<u>2,149,671</u>	<u>2,115,975</u>	<u>39,503,096</u>	<u>38,684,624</u>

(11) Contingencies

As of December 31, 1999, IICA had filed lawsuits against two banks in Guatemala for paying four checks amounting to a total of Q1,300,000 quetzals (approximately US\$168,000), which had been removed illegally from the Cooperation Agency in such country. Additionally, one of those banks filed a countersuit against IICA for Q800,000 quetzales (approximately US\$104,000). According to IICA legal counsel in Guatemala, there is a high probability that this suit will be settled in favor of IICA. Additionally, IICA has recorded a provision for the amount of US\$119,403 to cover possible future losses related therewith.

Additionally, as of the same date, several labor lawsuits have been filed against IICA through the Cooperation Agencies in Brazil, Colombia, Paraguay, Venezuela, and Uruguay. According to legal advisors, there is not an important risk that the Institute may incur in commitments related to these matters.

As of December 31, 1999, IICA has not included a provision in the financial statements to cover future obligations or losses resulting from the final resolution of the above litigation.

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INTERAMERICAN INSTITUTE FOR COOPERATION ON AGRICULTURE
(IICA)

Notes to the Financial Statements

(12) Other financial information

Additional supplementary financial information of IICA for the year ended December 31, 1999 is presented as follows:

	<u>Chart</u>
• Statement of movements of Member State quotas receivable	A
• Quota budget, expenses, and appropriation to the Working Subfund of the Regular Fund	B
• Statement of transactions with Trust Fund donors	<u>C</u>

INTER-AMERICAN INSTITUTE FOR COOPERATION ON AGRICULTURE (IICA)
REGULAR FUND

Notes to Financial Statements
Statement of Movements of Member State Quotas Receivable
Year ended December 31, 1999

Country	Uncollected quotas as of beginning of year	Quotas collected during the year			Uncollected quotas as of year-end			
		Quotas for the year	Prior years	Current year	Total	Prior years	Current year	Total
ANTIGUA & BARBUDA	26,988	5,502	5,141	-	5,141	21,847	5,502	27,349
ARGENTINA	77,210	1,347,925	77,210	494,950	572,160	-	852,975	852,975
BAHAMAS	-	19,443	-	19,443	19,443	-	-	-
BARBADOS	-	22,007	-	22,007	22,007	-	-	-
BELIZE	-	8,253	-	8,253	8,253	-	-	-
BOLIVIA	19,256	19,256	19,256	19,256	38,512	-	-	-
BRAZIL	41,182	2,351,992	41,182	998,065	1,039,247	-	1,353,927	1,353,927
CANADA	-	3,399,881	-	3,399,881	3,399,881	-	-	-
COLOMBIA	-	258,582	-	267,756	267,756	-	-	-
COSTA RICA	46,849	35,761	45,710	148,547	45,710	1,139	(9,174)	(9,174)
CHILE	-	148,547	-	148,547	148,547	-	35,761	36,900
DOMINICA	-	5,502	-	5,502	5,502	-	-	-
DOMINICAN REPUBLIC	99,032	49,516	49,516	-	49,516	49,516	49,516	99,032
ECUADOR	144,167	49,516	-	-	49,516	144,167	49,516	193,683
EL SALVADOR	(7,178)	19,256	-	19,256	19,256	-	7,178	-
GRENADA	8,194	8,253	-	1,075	1,075	(7,178)	14,689	14,689
GUATEMALA	5,750	35,761	8,194	21,072	29,266	-	1,690	1,690
GUYANA	19,256	5,502	5,750	3,812	9,562	-	19,256	19,256
HAITI	3,541	19,256	19,256	-	19,256	-	(3,227)	(3,227)
HONDURAS	49,516	19,256	3,541	22,483	26,024	-	49,516	49,516
JAMAICA	-	49,516	49,516	-	49,516	-	-	-
MEXICO	296,826	1,672,528	-	1,672,528	1,672,528	-	-	-
NICARAGUA	(6,239)	19,256	170,587	-	170,587	126,239	19,256	145,495
PANAMA	49,817	35,761	-	42,000	42,000	(6,239)	(6,239)	(12,478)
PARAGUAY	666,370	49,516	-	-	49,516	49,817	49,516	99,331
PERU	-	112,786	114,704	-	114,704	551,666	112,786	664,452
S. VICENTE AND GRANAD.	-	5,502	-	5,502	5,502	-	-	-
S. KITTS AND NEVIS	-	5,502	-	5,502	5,502	-	-	-
SANTA LUCIA	57,768	8,253	-	8,253	8,253	-	19,256	19,256
SURINAME	-	19,256	57,768	-	57,768	-	627	627
TRINIDAD & TOBAGO	-	49,516	-	48,889	48,889	-	71,523	71,523
URUGUAY	71,523	71,523	71,523	-	71,523	-	3,837,490	3,837,490
U. S. A.	3,837,490	16,359,412	3,837,490	12,521,922	16,359,412	-	880,278	1,761,512
VENEZUELA	881,234	880,278	-	-	881,234	-	880,278	1,761,512
Total	6,388,552	27,167,572	4,576,344	19,755,954	24,332,298	1,812,208	7,411,618	9,223,826
CUBA	-	341,108	-	-	341,108	-	US\$	9,223,826
Total	6,388,552	27,508,680	-	-	27,508,680	-	-	-

INTER-AMERICAN INSTITUTE FOR COOPERATION ON AGRICULTURE (IICA)
REGULAR FUND

Notes to Financial Statements
Quota Budget, Expenses and Appropriation
to the Working Subfund of Regular Fund
Year ended December 31, 1999

	Budget	Expenses	(Over) under execution	
			Amount	Percentage
CHAPTER I				
DIRECT TECHNICAL COOPERATION SERVICES				
SOCIOECONOMIC POLICY, TRADE AND INVESTMENT				
IAA Actions at the level of the Regional Centers	US\$ 4,725,000	4,674,089	50,911	1.08%
IAB Actions at the level of Headquarters	1,229,000	1,094,657	134,343	10.93%
IAX Activities in support of the area of Socioeconomic Policy, Trade and Investment	885,700	875,352	10,348	1.17%
IAZ Support for Ministerial Forum	11,600	10,920	680	5.86%
	<u>6,851,300</u>	<u>6,655,018</u>	<u>196,282</u>	<u>2.86%</u>
SCIENCE AND TECHNOLOGY, NATURAL RESOURCES AND AGRICULTURAL PRODUCTION				
Actions at the level of the Regional Center				
I BA Contributions to Cooperative Programs	655,200	657,115	(1,915)	(0.29%)
I BB Contributions to CATIE	1,125,200	1,000,000	125,200	11.13%
I BC Contributions to CARDI	247,900	272,900	(25,000)	(10.08%)
I BD Other actions at the level of the Regional Centers	3,997,700	3,006,453	991,247	2.28%
I BE Actions at the level of Headquarters	517,200	567,754	(50,554)	(9.77%)
I BX Activities in support of the area of Science and Technology, Natural Resources and Agricultural Production	885,800	875,352	10,448	1.18%
I BZ Support for Ministerial Forum	11,600	10,920	680	5.86%
	<u>7,440,600</u>	<u>7,290,494</u>	<u>150,106</u>	<u>2.02%</u>
AGRICULTURAL HEALTH				
I CA Actions at the level of the Regional Centers	3,508,200	3,552,950	(44,750)	(1.28%)
I CB Actions at the level of Headquarters	688,900	789,186	(100,286)	(14.56%)
I CX Activities in support of the Agricultural Health area	885,700	875,352	10,348	1.17%
I CZ Support for Ministerial Forum	11,600	10,920	680	5.86%
	<u>5,094,400</u>	<u>5,228,408</u>	<u>(134,008)</u>	<u>(2.63%)</u>
SUSTAINABLE RURAL DEVELOPMENT				
I DA Actions at the level of the Regional Centers	3,285,100	3,310,762	(25,662)	(0.78%)
I DB Actions at the level of Headquarters	600,200	543,265	56,935	9.49%
I DX Activities in support of the area of Sustainable Rural Development	886,000	875,352	10,648	1.20%
I DZ Support for Ministerial Forum	11,600	10,920	680	5.86%
	<u>4,782,900</u>	<u>4,740,299</u>	<u>42,601</u>	<u>0.89%</u>
Total Chapter I	<u>24,169,200</u>	<u>23,914,219</u>	<u>254,981</u>	<u>1.05%</u>
CHAPTER II				
MANAGEMENT COSTS				
2MA Office of the Director General	517,700	475,195	42,505	8.21%
Management Support Units				
2MB Management Unit for Resources and Corporate Services	926,200	998,276	(72,076)	(7.78%)
2MC Directorate of Foreign Relations	248,400	328,375	20,025	8.06%
2MD Directorate of Planning, Programming and Evaluation	272,800	306,556	(33,756)	(12.37%)
Total Chapter II	<u>1,965,100</u>	<u>2,008,402</u>	<u>(43,302)</u>	<u>(2.20%)</u>
CHAPTER III				
GENERAL COSTS AND PROVISIONS				
3NA Working Subfund of Regular Fund	341,100	341,100	-	0.00%
3NB OAS Administrative Tribunal	26,600	24,051	2,549	9.58%
3NC Meeting of the Executive Committee	155,000	163,387	(8,387)	(5.41%)
3ND Meeting of the LABA/ICMA Pensions of former Directors General and former	250,000	302,238	(52,238)	0.00%
3NE IICA staff members	265,200	245,516	19,684	7.42%
3NF Insurance for former IICA staff members	50,000	62,656	(12,656)	(25.31%)
3NG Life insurance for local personnel	25,800	8,110	17,690	68.57%
3NH Insurance for IICA's assets	90,200	124,223	(34,023)	(37.72%)
3NI External Audit	95,500	95,300	200	0.21%
3NJ IABA Presidency and Executive Committee	75,000	69,788	5,212	6.95%
Total Chapter III	<u>1,374,400</u>	<u>1,436,369</u>	<u>(61,969)</u>	<u>(4.51%)</u>
TOTAL	US\$ 27,508,700	27,358,090	149,710	0.54%

INTER-AMERICAN INSTITUTE FOR COOPERATION ON AGRICULTURE (IICA)

Notes to Financial Statements
Statement of Transactions with Donors of Trust Funds
Year ended December 31, 1999

No.	TRUST FUNDS	OPTIMING BALANCE December 31, 1998		TRANSACTIONS DURING THE YEAR		ENDING BALANCE December 31, 1999	
		Due from	Due to	Expenses	Fundings and other movements	Due from	Due to
SITE: GENERAL DIRECTORATE							
Contracts, Agreements, and Grants from Trust Funds:							
1	General Directorate Short-term Agreements	62,922	-	103,718	135,107	51,532	-
2	Strengthening of human resources in countries of the hemisphere and IICA	-	4,105	4,105	-	-	-
3	Ministry of Agriculture of Costa Rica, El Salvador, Guatemala, Honduras, Nicaragua and Panama and Secretariat of State for Agriculture of the Dominican Republic	-	76,449	193,775	197,255	10,071	-
4	Support for AVRDC in research on Family Gardens in Central America	2,208	-	-	2,208	-	-
5	Execution of GTZ contract in the workshop "Biodiversity and Humanization in COBECA Member States"	2,609	-	-	2,609	-	-
6	Meeting of working group for inspection of international conversion standards on plant	-	2,718	2,718	-	-	-
7	Promotion of sustainable agriculture development	-	11,157	11,157	-	-	-
8	PROCTROPICOS Project	-	89,745	-	-	-	19,745
9	PROCTROPICOS Project	237	-	102	102	237	-
10	PROCIANDINO Project	60,215	2,295	2,295	-	-	-
11	Training program on Communication, Women, and Sustainable Development	-	14,497	14,497	-	-	-
12	EEV grant through CERAD from France to be executed as part of the PROMECATE	7,490	-	-	7,490	-	-
13	Swedish Agency for Research on Developing Countries (SAREC)	-	7,591	7,591	-	-	-
14	Government of France - Rural Agribusiness Development Project (FORCAB)	34,840	-	35,571	59,394	2,107	-
15	Cooperative Program for Rural Development in the Southern Region (PROCORR)	-	6,880	8,297	5,066	-	3,649
16	"Support for AIBDA" within the documentation unit of CEDIA, financed by the	-	34,571	40,706	7,944	-	1,749
17	Symposium organized by the Department of Agriculture and Natural Resources and	-	39,612	20,169	-	-	19,443
18	Agreement to Support Rural Agribusiness between IICA and International	-	5,481	5,481	-	-	-
19	Agreement letter between CERAD/CA and IICA to be executed as part of	-	-	-	-	-	-
20	Implementation of a new rural development initiative focused on high-level	-	-	-	-	-	-
21	educational institutions in Latin America and the Caribbean	-	630	630	-	-	-
22	International Fund for Agricultural Development (IFAD) - Follow-up Missions - Brazil	-	82,255	8,000	8,000	-	82,255
23	Strengthening of institutional skills of business organizations in the agricultural field	-	373,430	235,581	19,368	-	113,942
24	General Agreement for Technical Cooperation on Information and Documentation	6,949	-	-	6,949	-	-
25	Program for strengthening the regional capability to evaluate projects to reduce rural	-	-	-	-	-	-
26	poverty in Latin America and the Caribbean	-	185,267	223,587	59,370	-	-
27	Canadian International Development Agency - IICA's Medium Term Plan (IICA/ACDI)	-	37,488	43,325	21,148	-	15,311
28	Development of internal marketing and new procedures of Agricultural Trade	70,049	-	-	32,232	46,817	-
29		245,939	882,897	1,061,563	512,098	110,783	258,408

Carries forward US\$

INTER-AMERICAN INSTITUTE FOR COOPERATION ON AGRICULTURE (IICA)

Notes to Financial Statements
Statement of Transactions with Donors of Trust Funds
Year ended December 31, 1999

No.	TRUST FUNDS	OPENING BALANCE December 31, 1998		TRANSACTIONS DURING THE YEAR		ENDING BALANCE December 31, 1999		
		Due from	Due to	Expenses	other movements	Due from	Due to	
		Brought forward US\$						
		345,919	382,297	1,081,365	512,699	110,782	258,494	
		32,485	-	-	32,465	-	-	
		-	6,901	6,901	-	-	-	
		-	6,226,454	215,667	1,087,607	-	2,198,454	
		-	23,892	14,542	-	-	9,350	
		Guatemala, Administrative, and Grants Subscribed during the Year:						
27	Socioeconomic policies for the sustainable modernization of agriculture	-	-	84,279	88,500	-	4,221	
28	Socioeconomic policies for the sustainable modernization of agriculture	-	-	380,206	1,565,323	-	785,114	
29	Support for Central American Program for Democratic Sustainability	-	-	7,590	8,000	-	500	
30	Kellogg National Fellowship - Kellogg Foundation	-	-	9,935	-	9,935	-	
		-	-	100,273	175,205	-	14,032	
		Site: CENTRAL REGION						
		Costa Rica, Guatemala, and Grain, In situ, Trust Funds:						
36	Coffee Improvement Program - (PROMECAFE)	-	39,114	121,146	132,126	-	49,094	
37	Administrative support for IPRR - IICA/PIB-008 ATN-SF-4358 RE	3,682	-	-	3,682	-	-	
38	European Economic Community - Center for International Cooperation in Agricultural Research for Development (CIRAD)	-	474	478	-	-	-	
39	Ministries of Agriculture and Livestock and of National Planning and Economic Policy	-	6,475	13,770	10,258	-	2,904	
40	Technical cooperation agreement and administrative support between the rural development program of the Costa Rican Government and IICA for the execution of	-	57,263	443,612	489,727	-	103,179	
41	Swiss Agency for Cooperation and Development - Joint Action - R.C.	-	10	10	-	-	-	
42	Institutional Development for Sustainable Agricultural Production in Central	-	258,500	537,956	255,908	23,437	-	
43	Organization and implementation of National Agriculture and Livestock Training Program (PROBANS) - El Salvador	-	1,343	1,343	-	-	-	
44	Administrative support for the execution of the Utilization Project of PASOILAC - El	-	63,873	265,403	287,041	-	85,311	
45	Administrative support for forestry action plan projects for Guatemala - PAFG -	-	42,203	226,464	242,584	-	66,122	
		382,026	2,708,400	3,888,740	4,890,375	144,175	5,572,185	
		Carry forward US\$						

INTER-AMERICAN INSTITUTE FOR COOPERATION ON AGRICULTURE (IICA)

Notes to Financial Statements
Statement of Transactions with Donors of Trust Funds
Year ended December 31, 1999

No.	TRUST FUNDS	OPENING BALANCE December 31, 1998		TRANSACTIONS DURING THE YEAR		ENDING BALANCE December 31, 1999	
		Due from	Due to	Expenses	Fundings and other movements	Due from	Due to
		282,026	2,708,408	3,888,740	4,899,573	144,175	3,312,385
47.	Brought forward US\$ Support for the policy analysis and sector investment of the Ministry of Agriculture - European Economic Community - Central American Isthmus - R.C.	10,738	-	60,687	63,428	5,417	-
48.	Joint Action support for USAID/ARS research, complementing the National Program for the Drifter Worm - Panama	15,988	-	-	15,988	-	-
49.	Institutional strengthening of SUCPLAN to improve the efficiency of rural	49,685	-	35,690	99,188	-	13,806
50.	Agreement between IICA and the Ministry of Agriculture and Livestock for development of the technical assistance and training program of the FOSEMAG	-	1,960	-	3,730	-	11,710
51.	Administrative support for the preparation of the Agricultural Sector Modernization	-	233,390	788,347	547,071	9,485	-
52.	Projects for Development of the Fruit Industry and Industrialization of Fruits and	-	156	156	-	-	-
53.	Administrative support for the strategic project for the development and strengthening of the MAYA Forestry Action Plan (PAFM) - Guatemala	103,984	-	-	163,984	-	-
54.	Support for the recovery and modernization of the dairy subsector - Guatemala	3,751	-	4,890	2,330	1,403	-
55.	Project financed with the Institutional Fund for Agricultural Development (IFAD) and PROCEALATE - El Salvador	-	7,550	-	2,172	-	4,832
56.	Execution of the agreement for the creation of a statistics system-Guatemala	82,703	-	233,493	315,515	681	-
57.	Administrative support for SRN - Honduras	-	6,944	1,067	-	-	5,877
58.	CRECER - CHEMONICS Project - El Salvador	-	34,601	312,222	340,372	-	62,750
59.	Agreement between the Ministry of Agriculture and Livestock and IICA for implementation of the PLAMAR project - Guatemala	36,381	-	93,688	107,378	42,691	-
60.	Program for Development of Microbusinesses of Rural Women - PROMEMUR -	-	45,584	446,164	706,556	-	305,976
61.	Design and execution of a development plan for the border region Guatemala -	-	9,437	9,203	-	-	216
62.	Consulting services for the Design of the Trading Information Systems on Production and Trading of Agrarian and Fishing Products - El Salvador	-	3,412	3,412	-	-	-
63.	Execution of the ICA/USAID agreement, for the strengthening of the Agricultural Commodity Markets of Nicaragua (DAGSA) - R.C.	3,321	-	-	-	3,321	-
64.	RISPAL III Phase	-	33,881	81,679	12,537	33,271	-
65.	Improvement of Competitiveness and Support for Agriculture, Forestry, Fishing, and Livestock Modernization Policy	-	14,924	-	-	-	14,924
66.	Central American Produce Network Project - IDB Funds	-	40,626	503,232	303,453	161,152	-
67.	Central American Program to Strengthen Rural Women's Integration, Rural Economic	1,615	-	168,750	182,338	-	117,814
68.	Support for PRIAG's Regional Executive Directorates - Central R.C.	16,291	-	173,475	173,149	1,615	-
		626,503	3,270,090	6,826,899	7,871,792	421,812	4,130,290
	Carrizo forward US\$	-	-	-	-	-	-

INTER-AMERICAN INSTITUTE FOR COOPERATION ON AGRICULTURE (IICA)

Notes to Financial Statements
Statement of Transactions with Deponents of Trust Funds
Year ended December 31, 1999

No.	TRUST FUNDS	OPENING BALANCE December 31, 1998		TRANSACTIONS DURING THE YEAR		ENDING BALANCE December 31, 1999	
		Due from	Due to	Expenses	Fundings and other amounts	Due from	Due to
		626,503	3,270,090	6,826,899	7,871,392	423,812	4,110,290
68	Technical Support for the Library and Read Subsections Workshop Operations in Cooperative Agreement (ICA/SPR) FIDA/Food Safety Initiatives	-	4,504	12,703	28,211	-	20,133
70	Strengthening the coordination and execution of the Honduran Agricultural Product Preparation of Economic Development Strategy for the province of Jineteja (PREDE- 72	93	-	123	218	-	-
71	Productive Theoretical Development of Basic Rural Techniques and Medium 73	1,398	-	-	1,998	-	-
72	Productive Theoretical Development of Basic Rural Techniques and Medium 73	513	-	-	313	-	-
74	Training for Rural Development National Program	-	297	287	-	-	-
75	Business Training for Rural Youth in Jacoaga - IDB Nicaragua	39	-	-	39	-	-
76	Rural Poverty and Natural Resources	4,243	-	-	4,243	-	-
77	Management of Agricultural Services Modernization Program in Panama - MIDA	-	443,808	2,496,142	1,805,981	246,333	-
78	Technical Administrative Support for MAGA's Intersectoral Modernization and 79	-	356,507	1,051,429	1,771,809	-	1,070,847
78	ICA/MIDA Agreement for Agricultural Services Modernization Program	-	47,722	-	5,795	-	53,517
80	Scenarios of Natural Resources (SRN) - Agricultural Planning Subsystem (SPA) - 81	167,718	-	3,318,804	3,319,601	126,721	-
81	Support Action "BICA/PCC/MCA Agreement"	-	5,159	-	3,876	-	9,035
82	Support for operations of MIDA Panama	-	417	-	417	-	417
83	ICA PRODEBT Project - with funds from BICE - Guatemala	-	-	18,700	18,700	-	-
84	ICA PRODEBT Project Guatemala	-	433,321	3,181,964	2,780,643	-	32,000
85	Training for national rural development program with funds from IDB 927 SFM)	-	410,360	847,687	770,618	-	333,295
86	Technical support consulting services to formulate and implement a new vision for CENTA in its transition phase between 1998-1999 BIRF 1576-S5 - El Salvador	-	98	98	-	-	-
87	Consulting support services to formulate and implement a new vision for CENTA in its 88	-	6,095	6,095	-	-	-
88	Mesoamerican network for the conservation of plant breeding resources (BEMERFI) - 89	-	5,342	5,342	-	-	-
89	Program to strengthen national and regional skills for the management of trade policies for agricultural funds of the World Bank - Central Regional Center (Central R.C.)	-	83,261	196,283	148,574	-	55,632
90	El Salvador agricultural development project BICE funds - El Salvador	-	11,138	140,902	88,117	61,647	-
91	Support for PROMECATE MIB-FCBP Project - Central Regional Center	893	-	46,833	84,828	2,960	-
92	Project for the province of Jineteja to preserve and protect the Jiquina River - IDB	-	17	181,001	80,244	21,310	-
93	Support for management of the rural poverty and natural resources project with MIDA funds - Panama	-	9,153	56,513	31,695	-	4,331
		-	194,256	572,233	817,931	-	518,933
		781,690	5,277,447	18,863,673	19,715,145	860,273	6,209,491

INTER-AMERICAN INSTITUTE FOR COOPERATION ON AGRICULTURE (IICA)

Notes to Financial Statements
Statement of Transactions with Deposits of Trust Funds
Year ended December 31, 1999

No.	TRUST FUNDS	OPENING BALANCE December 31, 1998		TRANSACTIONS DURING THE YEAR		ENDING BALANCE December 31, 1999	
		Due from	Due to	Expenses	Finlings and other movements	Due from	Due to
		781,608	5,277,847	18,863,673	19,715,145	866,773	6,208,491
94	Brought forward US\$	-	71,545	15,967	84,594	-	180,172
95	Support for management of the rural poverty and natural resources project with	-	142,681	244,525	99,370	2,464	-
96	Support for management of the rural poverty and natural resources project with	-	-	-	-	-	-
97	Management of the evaluation project for damage to the agricultural and livestock sector due to Hurricane Mitch - World Bank Nicaragua	17,090	-	-	17,090	-	-
98	Technical assistance to the Agriculture and Livestock and Forestry Ministry for the execution of the emergency animal health program - IDB Nicaragua	-	21,969	23,969	-	-	-
99	EI Salvador environmental program PAES component of soil conservation and agroforestry ICA-CATIE IDB - EI Salvador	-	209,681	1,239,090	922,930	-	373,521
100	EI Salvador environmental program PAES component of soil conservation and agroforestry ICA-CATIE IDB - EI Salvador	-	53,193	54,806	210	-	597
101	Management of the remainder of the project to prepare the grant agreement - BM	-	243,955	110,714	307,281	-	446,521
102	IICA-MIDA agreement to manage the sustainable development program in the provinces of Coch, Colon, and Panama	-	-	-	-	-	-
Contrata, Administración, and Granta Subscribed during the Year							
103	Competitive request for crop production in Central America (Costa Rica, Nicaragua,	-	-	97,200	97,200	-	-
104	Conservation of biodiversity through promotion of organic cacao ecosystems in the	-	-	24,733	25,000	-	267
105	Cooperative Regional Program for the Protection and Modernization of Coffee	-	-	-	-	-	-
106	Cultivation in Central America, Mexico, Panama, and the Dominican Republic -	-	-	27,333	35,000	-	7,665
107	Cooperative Regional Program for the Protection and Modernization of Coffee	-	-	-	-	-	-
108	Cultivation in Central America, Mexico, Panama, and the Dominican Republic -	-	-	39,897	15,000	24,867	-
109	Cooperative Regional Program for the Protection and Modernization of Coffee	-	-	-	-	-	-
110	Cultivation in Central America, Mexico, Panama, and the Dominican Republic -	-	-	1,165	14,497	-	13,332
111	Execution of the CAMAGRO cooperative support agreement	-	-	34,744	34,696	48	-
112	Support for the technical assistance and training component of the Rehabilitation and	-	-	-	-	-	-
113	Modernization Program for Irrigation Systems in Guatemala	-	-	102,237	122,894	-	20,657
114	Support for the National Revival Fund and the Executive Committee of the Dairy	-	-	60,168	63,250	-	3,082
115	Agriculture and Livestock and Agroforestry Development in Southern Peru	-	-	277,373	354,868	-	77,495
116	Support for the Action Plan for Modernization and Promotion of Agriculture under	-	-	-	-	-	-
	Irrigation and Drainage	-	-	19,877	24,732	-	4,855
		798,696	6,324,880	21,235,485	21,933,763	888,152	7,292,634

INTER-AMERICAN INSTITUTE FOR COOPERATION ON AGRICULTURE (IICA)

Notes to Financial Statements
Statement of Transactions with Donors of Trust Funds
Year ended December 31, 1999

No.	TRUST FUNDS	OPENING BALANCE December 31, 1998		TRANSACTIONS DURING THE YEAR		ENDING BALANCE December 31, 1999	
		Due from	Due to	Expenses	Fundings and other resources	Due from	Due to
		798,696	6,534,880	21,255,665	21,933,263	888,152	7,292,634
111	Support for the strengthening of coordination and execution of Home and Agriculture	-	Brought forward US\$	542,424	561,801	-	19,377
112	Support for the Program to Improve Policies and Productivity (PROPEP)	-	-	200,144	279,245	-	79,101
113	Support for the strengthening of coordination and execution of the functions of the Commercial Mission in Miami	-	-	10,489	33,970	-	3,481
114	Technical assistance for the management of the Viejo River basin in the communities of Valerio, Coyohito, and Coiba (IICA/FRAMA)	-	-	17,410	24,436	-	7,426
116	IICA/ANAM Agreement for the Mesoamerican Biological Corridor Project of the ICA/MIDA Agreement for Administration of the Sustainable Development Program in the Provinces of Cocho, Coken, and Pasana	-	-	483,222	704,752	-	221,430
118	IICA/ANAM Agreement for the Mesoamerican Biological Corridor Project of the Panamanian Atlantic	-	-	344,087	1,001,570	-	657,484
		-	-	20,081	133,027	-	112,946
SITE: CARIBBEAN REGION							
Contracts, Agreements and Grants from Third Parties:							
119	Organization of the Coordinator Unit for Agricultural Diversification of the East Caribbean States (ECS) and IICA as part of the CARICOM Multinational Project for Professional and Technical Services to implement competitiveness studies - R.C.	431	-	-	431	-	-
120	Support for SEA to facilitate agricultural development - Dominican Republic	-	38	38	-	-	-
121	USAID - Coffee Recovery - Haiti	-	113,269	454,976	344,556	-	2,848
122	Boni Taka Tropical Project, Antioquia/Varela R.C.	-	35,571	-	-	-	35,571
123	French Government - Multinational Project for the Caribbean - R.C.	-	1,134	-	-	-	1,134
124	Information framework on Horizontally for the Guinea financed with the contribution of the French Interministerial Fund - Guyana	-	3,905	3,489	-	-	416
125	Competitiveness Study in the Antilles - R.C.	-	30,386	16,203	-	-	125
126	Agreement between IICA and the Canadian Government to be executed within the Organization of the Coordinator Unit for the Agricultural Diversification of the East Caribbean States and IICA to be executed through the Agricultural Competitiveness in	-	38,290	38,290	-	-	-
128	Proposal for the modernization of the Agricultural Bank of the Dominican Republic -	-	1,521	1,521	-	-	-
129	Modernization of the quarantine information systems to increase agricultural cooperation in Latin America and the Caribbean - R.C.	-	138	138	-	-	-
		-	11	11	-	-	-
		399,127	6,729,144	23,411,146	25,073,525	888,152	8,480,548
	Carries forward US\$						

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Year ended December 31, 1999

No.	TRUST FUNDS	OPENING BALANCE December 31, 1998		TRANSACTIONS DURING THE YEAR		ENDING BALANCE December 31, 1999	
		Due from	Due to	Expenses	Fundings and other movements	Due from	Due to
		798,127	6,725,144	23,411,146	25,073,525	988,132	8,480,548
	Brought forward (US\$)	-	14,184	14,184	-	-	-
130.	Rio Grande Valley Dairies Technology - Jamaica	-	46,434	39,644	13,043	-	833
131.	Technology generation and validation and conservation of soil in the Morant and	-	166,265	660,975	520,618	-	25,968
132.	Support for the International Conference for Launching the Regional Program for Caribbean Fruit Fly Control in South America - Suriname	-	130,949	122,055	479	-	9,275
133.	Implementation of the Surveillance Phase of the Regional Program to Eradicate the Tropical Fruit Tick, Amblyomma Vauruganum, from the Caribbean Region - R.C.	-	864	70,798	92,200	-	22,216
134.	Pilot project for Caribbean Fruit Fly Eradication in Suriname	-	684	684	-	-	-
135.	Management of the French/Guyana Integrated Rural Development Program (Phase II)	-	33,003	36,544	13,414	-	9,875
136.	Agricultural Machinery in Suriname (1991-1998) Program	-	8,536	-	-	-	8,536
137.	Support for APHIS for Pink Chalcids Eradication Plan in the Dominican Republic	374	-	-	374	-	-
138.	Eradication of Caribbean Fruit Fly in Suriname	-	816	816	-	-	-
139.	Hunt Status of the Banana for Caribbean Fruit Fly	-	33,111	33,147	-	36	-
140.	Caribbean Fruit Fly Eradication Project in Guyana	28,207	-	119,210	144,924	2,593	-
141.	PROTOKOL (Proje Tehnologji Organizasyon Konkrit Lokali)	-	3,330	3,330	-	-	-
142.	Training of Project Development Officers of the National Development Foundation of	3,141	-	-	3,557	-	416
143.	Sharing of regional rural development and sustainable agriculture experiences	-	15,313	42,246	39,871	-	12,938
144.	South-South Sharing of Experiences in Sustainable Agricultural and Rural	-	-	-	5,862	-	-
145.	Technical Assistance for the Federation of Native Coffee Growers	5,867	-	6,010	3,046	-	-
146.	Wakapoo coffee recovery project Phase II British High Commission - Guyana	-	1,229	-	-	-	1,229
147.	Sub-regional conference on global market integration of the agricultural sector (NCYAP)	-	44,976	343,438	300,472	-	1,110
148.	Support for coffee production and trade through rural organizations - Haiti	-	8,539	48,943	41,413	-	3,029
149.	Support for the Trade and Marketing Policy Program for Agricultural Food Products in the Dominican Republic, extending economic reform to the level of the food sector -	-	12,188	10,309	-	-	1,879
150.	Caribbean Agricultural Association (CABA) Marketing Support - USDA funds	-	1,073	2,524	1,431	-	-
151.	Improving the sustainable production of crops in hillyland communities post "El	-	4,002	8,486	3,929	-	124
152.	Global Market Integration Workshop in Caribbean - Caribbean Regional Center	-	-	-	-	-	-
153.	Support for the preparation of a manual on quarantine procedures for the importation of agricultural products and the indexing of plant pathogens and diseases in the Dominican	-	4,847	32,625	21,443	6,332	-
154.	Facilitation of Caribbean intra-regional trade in fresh produce through development of export/report protocols - USDA fund - Caribbean Regional Center	-	16,435	35,291	14,080	4,736	-
	Carried forward (US\$)	816,177	7,278,725	25,061,326	26,295,076	991,896	8,578,182

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		Due from	Due to	Expenses	Findings and other movements	Due from	Due to
		836,177	7,278,725	25,201,326	26,295,970	901,490	8,578,182
135	Carry forward development in the southern Caribbean CARIBSODA - Caribbean Regional Centre	-	8,449	23,639	8,383	6,903	-
	Caribbean, Antennas, and Grants Subscribed during the Year						
136	Preparation of National Water Resources Situations Analysis and Regional Water Resources Management Synthesis Report	-	-	21,283	21,209	83	-
137	Supporting the Development of Tropical Fruits in the Caribbean Phase II	-	-	2,671	4,031	-	1,362
138	National Component Project "Regional Programme for the Control of the Caranbola Fruit Fly in South America"	-	-	239,847	278,940	-	39,093
139	Liberian Coffee Rehabilitation in Waboupa - Phase 3	-	-	763	39,803	-	39,038
140	The Caranbola Fruit Fly Surveillance Project in Guyana	-	-	8,400	9,412	-	1,012
141	Improving the Processing of Cashew in St. Ignacia, Region V	-	-	-	9,889	-	9,889
142	MIB loan	-	-	9,379	44,621	-	35,042
	SETE: ANDEAN REGION						
	Caribbean, Antennas, and Grants from Peter Friedrich						
163	Support for MAG for the execution of the Technical Cooperation Subprogram of the	-	298,786	1,479,930	1,268,079	-	86,909
164	Strengthening of the Planning, Monitoring, and Evaluation of Agricultural Research in Latin America and the Caribbean - R.C.	1,027	-	-	1,027	-	-
165	Technical Cooperation Project for the execution of the Rural Development Project -	-	3,361	1,261	-	-	-
166	Regional Cooperation for the Development of Pototo (CORUDEPO) - Bolivia	-	54	29,672	44,226	-	14,608
167	Technical and Administrative support agreement between the Government of Ecuador	1,633	-	498,579	435,285	-	19,681
168	Agreement with the Intersectoral Fund for Agricultural Development (FIDA) and the	-	3,230	3,530	-	-	-
169	Regional Corporation for the Development of Chuquisaca (CORDECCH) - Bolivia	-	111	23,322	23,211	-	-
170	Agreement between the Ministry of Agriculture and Rural Development - Junta Financiera for Rural Investment Fund - Colombia	68,106	-	-	68,106	-	-
171	International Bank of Reconstruction and Development - Colombian Institute of Hydrology, Meteorology, and Land Preparation (HIMAT) - Colombia	-	26,815	26,815	-	-	-
	Carry forward US\$	912,342	7,617,830	17,340,210	18,551,461	908,378	8,835,018

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		Due from	Due to	Expenses	Findings and after movements	Due from	Due to
		912,142	7,617,820	27,346,510	28,551,462	908,578	8,225,016
	brought forward US\$						
172.	Operation agreement between the Ministry of Agriculture and Livestock of Ecuador and IICA, for the operation of the national representation office and of the Institute	-	17,490	-	-	-	17,490
173.	Sugar Cane Research Center (CENICASA) - Colombia	-	1,113	16,304	15,139	52	-
174.	Colombian Agriculture and Livestock Institute (ICA) Plus - Colombia	-	-	46,858	46,267	591	-
175.	IDB Non-reimbursable Technical Cooperation Agreement to be executed as part of the PROCIANDINO project - R.C.	-	29,099	11,197	-	-	17,872
176.	Support for the Ministry of Social Welfare for strengthening processes for	-	11,117	-	-	-	11,117
177.	Support for Ministry of Agriculture and Rural Development to design methodologies and indicators for institutional and project monitoring and evaluation	-	-	-	8,639	-	16,000
178.	Technical library and publicity services - Colombia	31,409	-	-	10,882	22,527	-
179.	Operational agreement between the Ministry of Agriculture and Livestock of Ecuador	1,613	-	16,868	22,038	-	437
180.	Technical cooperation agreement for the agricultural expert sector - Colombia	2,281	-	1,358	5,971	-	372
181.	Regional Program for Development of South American Camelidus - Regional Center	-	74,145	147,142	95,550	-	20,554
182.	Administrative and Technical Support between the Government of the Republic of Ecuador and IICA for the development of the upper basin of the Cajas River - Ecuador	-	94,723	345,286	290,493	-	39,081
183.	Support for the National Learning Service (SENA) for contracting a consulting service and logistical support to guide and confirm a proposal of the Advisory Commission on	-	-	5,405	21,175	-	15,730
184.	PROCTROPICOS Project IICA/IDB ATN/SF4039/RE - R.C.	-	414	414	-	-	-
185.	Technical cooperation and administrative support agreement between the Government of Ecuador and IICA, for PRONADER - Ecuador	-	279,912	1,948,527	2,147,102	-	438,487
186.	Technical and administrative support to CEEDEE for the execution of the Flood Control Project for the Lower Basin of the Guayas River - Ecuador	131	-	-	131	-	-
187.	Technical Cooperation to design and implement the Monitoring and Evaluation System, by a consulting firm, for the production support component of the Regional	4	-	-	4	-	-
188.	Agreement between International Fund for Agricultural Development (IFAD) and the Government of Bolivia - Bolivia	79	-	-	79	-	-
189.	Agreement between MAC and IICA to contribute to the development of small producers located in the state of Nayarit - Veracruz	-	1,212	-	51	-	1,265
190.	Agreements between the Ministry of Agriculture and Livestock of the Republic of	-	2,045	2,445	-	-	-
191.	Technical cooperation to support the Agrarian Reform Foundation (CIARA) -	-	751	-	8,090	-	8,841
192.	Ministry of Agriculture and Livestock - Venezuela	-	358,626	85,841	9,009	-	282,385
	Carry forward US\$	951,819	8,580,759	30,010,154	31,235,547	931,748	9,695,375

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		Due from	Due to	Expenses	Fundings and other increases	Due from	Due to
		951,819	8,500,239	30,910,134	31,225,542	831,168	9,695,375
	Brought forward US\$	-	148,912	24,007	18,375	-	143,389
		-	54	-	-	-	54
		-	10,088	335,343	606,761	-	81,006
193	Administrative services agreement between the Ministry of Agriculture and IICA -	-	11,308	11,768	-	-	-
194	International Development Research Centre (CIDR), Canada - Central University of	-	37,161	303,078	312,886	-	45,028
195	Ministry of Agriculture and Livestock - Venezuela	-	44,464	27,751	-	-	16,713
196	Support to the IIBDIA for the operation of the capital investment irrigation fund in	-	1,326	-	-	-	1,326
197	companies involved in the trade and transformation of agricultural and small products -	-	-	-	-	-	-
198	Operative Cooperation Agreement for Agriculture between the Governments of Chile	-	-	-	-	-	-
199	Technical cooperation agreement between the Ministry of Agriculture of Colombia and	-	-	-	-	-	-
200	Other funds	49	-	-	49	-	-
201	Technical Cooperation for the execution of the LICTO Rural Development Project -	15,342	-	3,971	21,126	-	2,012
202	Design and operation of new components of the DRF Fund and redesign of the new	2,951	-	-	2,951	-	-
203	structure - Colombia, Rural Investment Joint Financing Fund - Bolivia	-	-	-	-	-	-
204	Exploration, Research, and Analysis of New International Markets for Colombian	-	12,392	4,284	-	-	8,308
205	management indicators of total quality and technology evaluation systems - Colombia	1,357	-	-	1,757	-	-
206	Support for the Ministry of Agriculture to execute the design of methodologies and	-	-	-	-	-	-
207	Design of a statistical information system for the establishment of development	12,004	-	-	12,004	-	-
208	policies and strategies for the agricultural sector and urban measurement - Colombia	-	11,448	11,448	-	-	-
209	Support to strengthen dialogue of the DRF Fund with territorial entities - Colombia	4,230	-	-	4,230	-	-
210	Preparation of the National Joint Financing Program for Integrated Rural Development,	25,686	-	-	25,686	-	-
211	Publicity, Dissemination, and Analysis of the Social Policy in the Rural Sector -	6,421	-	-	6,421	-	-
212	Discussion and training in soil, agricultural machinery, and crop management at the	-	4,238	-	-	-	12,911
213	External Loan from the World Bank to finance Agricultural Reform Programs -	-	6,728	1,592	-	-	5,128
	Colombia	-	131	-	5,201	-	5,332
		-	227,571	416,053	182,462	-	-
	Came forward US\$	1,029,121	9,037,204	31,341,878	32,634,102	811,748	10,033,875

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No.	TRUST FUNDS	OPENING BALANCE December 31, 1998		TRANSACTIONS DURING THE YEAR		ENDING BALANCE December 31, 1999	
		Due from	Due to	Expenses	other resources	Due from	Due to
		Due from	Due to	Expenses	other resources	Due from	Due to
		1,020,121	9,817,934	31,545,878	32,634,192	931,748	10,017,875
214	Support for implementation of a strategy to develop and strengthen the Municipal Councils for Rural Development - Colombia	-	35,494	36,187	3,164	-	2,430
215	Support for the National Planning Department (DNP) in executing the Seminar "Productivity Growth Factors" - Colombia	-	10,650	1,915	-	-	8,075
216	Rendering of Support Services for Management of the Institutional Strengthening Subcomponents of the National Program for Agricultural Technology Transfer - Colombia	100,718	-	-	300,718	-	-
		382	-	96	477	-	-
217	Strengthening of planning and decentralization processes - Colombia	-	112,925	12,925	-	-	-
218	Execution at the national level of the Substitution, Modernization, and Diversification Program for Figs, Tobacco, and Bananas of the Ministry of Agriculture and Rural Development	-	1,206	1,308	-	-	-
219	Technical Cooperation Strategy for strengthening the agrarian reform and rural development institutions - Venezuela	-	96,328	91,087	5,904	-	11,205
220	Support for the modernization of the Agricultural Institutional System as a dynamic factor of sector competitiveness - Venezuela	-	1,043,261	171,918	266,360	-	1,138,686
221	Administrative support for the pre-estimation of the Colombian Ministry of Agriculture (MAC) and institutional strengthening of its Sector Planning Office (PSAT Program) - Venezuela	-	4,891	1,205	2,970	-	6,656
222	Support for Border and Regional Development Promotion - Venezuela	-	15,287	19,216	26,287	-	2,763
223	Technical Cooperation for execution of the Rural Development Project "PENIPE - Design and Implementation of the Monitoring and Evaluation System of studies on Pre-estimation and Technical Assistance and Training Activities in Agricultural and Forestry Sector" - Venezuela	-	8,063	4,063	-	-	-
224	Design and implementation of the Monitoring and Evaluation System of studies on Pre-estimation and Technical Assistance and Training Activities in Agricultural and Forestry Sector - Venezuela	-	512,342	544,082	48,839	-	37,699
225	Support for organized animal production of illegal crops - Solidarity Network	-	1,855,405	1,866,836	-	11,432	-
226	External Funds Yield - Colombia	-	-	-	-	-	-
227	Training on Management of Food Security Component of Food and Nutritional Epidemiological Control System Program "SISVAN"	-	11,294	11,294	-	-	-
228	Technical Studies on Colombia's Competitiveness compared to MERCOSUR countries	17,941	-	-	17,941	-	-
229	Medium Term Plan Development for the Regional Fund of Agricultural Technology	-	295	-	1,721	-	3,016
230	Pilot Program to develop and finance cooperatives benefiting from agrarian reform	-	7	7	-	-	-
231	Training of scientific research personnel	5,078	-	-	5,078	-	-
232	Development of projects for the agricultural and fishing sector and institutional strengthening of Ministry of Agriculture and Rural Development	62,951	-	-	62,951	-	-
233	Strengthening and consolidation of the agricultural and fishing sector information	-	21,512	26,682	5,090	-	-
234	Execution of design studies for the institutional framework for the marketing and supply of agricultural products	54,960	-	-	34,960	-	-
		1,872,130	12,742,694	34,454,251	33,426,832	943,179	11,226,324
	Carried forward (US\$)	-	-	-	-	-	-

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		Due from	Due to	Egnettes	Fundings and other movements	Due from	Due to
		1,432,150	12,742,694	34,454,251	33,476,852	943,179	11,228,324
233	Strengthening and consolidation of the regional planning system for the agricultural sector	-	1,303	1,305	2	-	-
236	Support for MAC pre-investment and the PITSA Program for the National Agricultural Technical Cooperation Actions to support Small Producers and Fishermen in the Scattered Regions in the states of Lara and Falcon (PROSALAF)	-	487,329	56,578	-	-	443,759
238	Technical Cooperation Actions for the Executive Unit of Support Project for Small and Medium Enterprises in the states of Lara and Falcon (PROSALAF)	-	32,939	6,176	-	-	26,762
239	Execution of the Rural Employment Generation Plan (PGE) and the Diversification and Modernization Program for the Agricultural Sector Diversification (PMOD) in 1997	-	4,548	4,548	-	-	-
240	Support for the implementation of a Strategy to develop and strengthen the Municipal Councils for Rural Development	288,224	-	18,513	266,718	-	-
241	Training for Rural Communities resources from the Peasant Training and Organization Project	-	2,851	2,851	-	-	-
242	Training project to use the information system to manage data, analysis, and dialogue on agricultural economic policies (SIAPFA)	-	34,191	34,191	-	-	-
243	Program to support agrarian reform	-	4	4	-	-	-
244	Risk Capital Investments in Companies engaged in Marketing and the Transformation of Agricultural and Fishing Products "EMPRENDE"	-	1,619	1,619	-	-	-
245	Strengthening of Agricultural Sector Statistical Information Systems and Planning Support through Agricultural Evaluations from 1997	145,246	-	-	148,566	-	3,323
246	Support for Agricultural, Forestry, Fishery, and Agricultural Modernization and Diversification	50,344	-	-	51,632	-	1,288
247	Actions for INPA decentralization and modernization processes	107,433	-	14,714	122,146	-	-
248	Analysis and outlook for agriculture and the rural sector in Colombia - Rural Mixton	-	10,893	10,893	-	-	-
249	Risk Capital Investment in Companies engaged in Marketing and the Transformation of Agricultural and Fishing Products "EMPRENDE" Management - Colombia	-	545	545	-	-	-
250	Advancing and Technical Assistance for development programs and modernization tools for the agricultural and fishing sector	-	95,371	92,864	-	-	2,507
251	Support for Training Strategy for indigenous communities - Colombia	-	306,578	309,573	-	-	-
252	Support for the National Technical Unit of the Rural Microbusiness Development	3,287	-	-	3,287	-	-
253	Strengthening of Agricultural Research Planning, Monitoring, and Evaluation in Latin America	-	2,448	2,448	-	-	-
254	Modernization of institutional agriculture systems as a factor which decreases sector competitiveness ICB PRODECTES - Venezuela	1,689	-	-	1,689	-	-
		2,028,373	13,889,458	35,114,383	34,198,242	940,179	11,887,921
	Carrie forward US\$	-	161,329	112,917	137,326	-	186,138

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		Due from	Due to	Expenses	Fundings and other movements	Due from	Due to
		2,028,373	13,889,438	35,114,585	34,198,342	943,179	13,887,931
245	Orientation of agrarian research towards alternative development - GTZ - Andean	-	-	35,088	33,452	-	18,262
246	Research in oil palm between the palm oil center - CEMPALMA and IICA -	18,131	-	4,531	-	-	14,600
257	Support for the implementation of a strategy to develop and strengthen municipal	69,962	-	64,189	-	-	5,773
258	Consulting services and studies at the national level - Colombia	99,380	-	99,380	-	-	-
259	Support for the trade of agricultural and fishing products - MAYOR Colombia	56,328	-	118,525	62,197	-	-
260	Development of a strategic information technology plan from a sector perspective -	26,987	-	26,987	-	85	-
261	Donation of equipment for the Viceroy Agriculture Center in the province of Cúcuta -	1,594	-	1,594	-	-	-
262	Support for the strengthening of the technological component and production in the	-	-	-	-	-	-
	implementation and development of alternative development programs and projects in	-	-	-	-	-	-
263	Support for the preparation of studies for the agriculture and livestock technology and	1,105	-	98,521	105,138	-	3,412
	sanitation program COLCIENCIAS - Colombia	-	-	35,284	-	-	28,161
264	Support for the project for Assistance, Regional Planning, and Administrative	54,979	-	55,574	81,132	-	80,537
265	Support for the project for application of digital geographic information systems to	93,783	-	122,733	99,431	-	30,480
266	Support for the implementation of a strategy to develop and strengthen municipal	-	-	-	-	-	-
	councils for rural development in the Agrarian Reform municipalities - Colombia	-	-	21,789	-	1,977	-
267	Execution of the Project for management and operation of peasant training and	-	-	-	-	-	-
	promotion at the national level - Colombia	-	-	1,044,005	1,085,299	-	276,787
268	Support for the execution of the project of performing agricultural evaluations for 1999	257,493	-	112,957	95,538	-	7,896
269	Execution of modernization and diversification programs in the agricultural sector	27,118	-	-	-	-	-
270	PMO and generation of rural employment PGE 1998 - Colombia	345,693	-	1,159,729	1,047,330	-	234,714
271	Support for operation and management of the Coordinating Unit and regional	85,733	-	432,827	399,245	-	22,172
	coordinating units of PROMATTA and extension FIDA-CHARA network activities -	-	-	768	-	-	-
	the Chocó province of agriculture and livestock products - Colombia	-	-	-	-	-	-
272	Support for the training strategy for indigenous communities benefiting from the funds	16,043	-	84,398	-	-	6,645
	of the special indigenous quota - Colombia	-	-	-	-	-	-
273	Control and monitoring of investment projects in the agriculture and livestock sector -	17,030	-	15,117	-	-	1,918
	Colombia	-	-	-	-	-	-
		2,029,478	13,889,438	38,588,593	37,181,245	947,841	12,616,483

Carry forward

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		December 31, 1998		DURING THE YEAR		December 31, 1999	
		Due from	Due to	Expenses	Receipts and other movements	Due from	Due to
		US\$ 2,029,479	15,104,068	38,588,593	37,181,245	947,241	12,614,483
	Brought forward	-	-	622,906	1,265,056	-	1,197,732
274.	Execution of the Project for Implementation of the Preinvestment Financing Fund and initial capital contribution to trade companies EMPRENDER, effective fiscal 1998 -	-	555,381	-	-	-	-
275.	Integration within the SENTAF framework of regional common-building that adjusts and generates a model to optimize the national system of food science and technology -	-	1,594	69,768	66,355	1,308	-
276.	Execution of the project to assist and strengthen the municipal councils for rural products at the implementation and operation of the trade fund for agricultural products at the national level - Colombia	-	2,775	21,212	31,983	-	33,546
277.	Support for the establishment, demarcation, strengthening, and implementation of pilot peasant reserve regions - Colombia	-	661,591	2,624,798	2,066,131	-	42,924
278.	Scientific-technical cooperation agreement for the execution of a research project, support studies for the rural mission effective 1998 - Colombia	87,877	-	59,682	-	-	21,266
280.	Joint financing and execution of the project for the development of the cultivation of palm oil in the Urigeon district of Maria & Baja Bolivar - Colombia	-	12,069	11,541	-	-	528
281.	Operative, management, and consolidation of matters regarding the national program for agriculture technology transfer PROSATTA - Colombia	-	116,206	862,038	1,325,774	-	579,942
282.	Monitoring and overall evaluation of production support activities of the regional development program in western Pichincha - Ecuador	-	10,353	121,954	103,319	6,282	-
283.	Support for the agriculture credit fund in the state of Mosagao - Venezuela	-	3,292	14,866	15,366	-	7,712
284.	Administrative technical cooperation between MAC and IICA for institutional strengthening of the Ministry and other related organizations BIDPITSA - Venezuela	-	373,733	205,746	315,060	-	547,067
285.	National advisors of agricultural research IFPRI - Venezuela	-	1,478	2,978	2,000	-	500
286.	Implementation and operation of the agricultural products trade fund in regions forming part of the national alternative development plan PLANSTE - Colombia	-	1,094,760	954,091	-	-	140,668
287.	Implementation and operation of the agricultural products trade fund at the national level	-	204	499	293	-	-
288.	Support of the Inter-American Development Bank for the rural mission of Colombia	-	209	49	-	-	160
289.	Performance of a technical cooperation program to provide the assistance of experts in the rural mission of Colombia	131,573	-	-	137,573	-	-
290.	Support for the Cartagena meeting on the rural mission in Colombia	-	12	3	-	-	9
291.	Analysis and outlook for agriculture and the rural sector in Colombia - Rural Mission	-	-	-	366	-	366
292.	Support for the conference on the new strategic role of the rural sector in the development of Latin America - Colombia	68,966	-	-	68,966	-	-
		3,323,894	18,167,205	44,278,275	47,684,831	955,031	15,286,897
	Come forward US\$	-	-	-	68,966	-	-

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Statement of Transactions with Donors of Trust Funds
Year ended December 31, 1999

NO. TRUST FUNDS	DESCRIPTION	OPENING BALANCE December 31, 1998		TRANSACTIONS DURING THE YEAR		ENDING BALANCE December 31, 1999	
		Due from	Due to	Expenses	other movements and Fundings	Due from	Due to
	Brought forward US\$	2,321,894	18,167,205	44,276,273	42,484,831	955,831	15,206,897
		21,654	-	-	42,302	-	19,248
283	Support for the implementation of the results of the rural mission - Colombia	-	86,617	307,917	140,630	-	19,331
284	Rendering of services for the support, operations, functioning, and strengthening of the national technical unit to the coordinator of the project for support of the development of physical competencies and support for the policy for agriculture, forestry, and	-	265,763	496,417	486,412	-	255,898
285	Management of project for pilot peasant reserve regions - Colombia	53	-	165,961	127,178	-	21,164
286	Improve competitiveness and support for the policy for agriculture, forestry, and	-	11,696	6,319	-	-	5,377
287	Demonstrations, dissemination, and training in the province of Quindío - Colombia	-	1,726	1,726	-	-	-
288	Support and formalization of the joint financing program for rural development -Phase	-	-	-	-	-	-
	Contracts, Agreements, and Grants subscribed during the Year						
289	Training Program for Organizational Development to strengthen INRA	-	-	30,634	29,366	1,134	-
300	Agriculture and Livestock Services Program	-	-	109,864	102,964	6,900	-
301	Improvement of competitiveness and support for the policy of modernization of agriculture, livestock, forestry, fishing and aquaculture	-	-	-	78,947	-	78,947
302	Generation of rural and urban employment in Cauca	-	-	-	131,578	-	131,578
303	Support for the preparation and execution of plans and programs and municipal and/or regional development projects	-	-	3,138,017	5,333,451	-	3,195,435
304	Joint financing for the preparation of a diagnostic study to identify, design, and standardize a training program aimed at the agricultural sector of the Colombian Pacific region, as the basis to design a development strategy for the region	-	-	4,323	7,895	-	3,570
305	Territorial environmental system and ecological recovery of the Colombian Mayab	-	-	35,158	78,423	-	43,264
306	Inventory and evaluation of studies and productive experiences in the Colombian Pacific region, as the basis to design a development strategy for the region	-	-	67,432	70,259	-	2,438
307	Establishment of a method to determine family agricultural units using digitized maps of physically homogeneous zones from the official land register	-	-	62,216	48,218	-	-
308	Technical cooperation with MAG for execution of the project called "National Execution of the Project 'Implementation and Operation Fund for Commercialization of Agriculture and Livestock Productions - National Level, 1999 tax year"	-	-	341,608	364,883	-	23,185
309	Execution of the Project "Implementation and Operation Fund for Commercialization of Agriculture and Livestock Productions - National Level, 1999 tax year"	-	-	1,941,333	1,944,281	-	2,947
310	Assistance Program for the National Modernization of Maize	-	-	234,926	268,419	-	33,493
311	Execution of the Project "Granting of incentives and direct support for agriculture and livestock production, with an emphasis on rice"	-	-	1,100,082	1,100,313	-	311
312	Execution of the Program "Making Agricultural and Livestock Evaluations" corresponding to the second semester of 1999	-	-	95,431	57,064	2,156	-
	Brought forward US\$	2,347,002	18,532,947	51,232,241	53,113,737	965,472	19,042,864

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No.	TRUST FUNDS	OPENING BALANCE December 31, 1998		TRANSACTIONS DURING THE YEAR		ENDING BALANCE December 31, 1999	
		Due from	Due to	Expenses	Fundings and other movements	Due from	Due to
		US\$ 2,347,002	18,532,947	51,222,241	53,113,757	963,422	19,042,864
		-	-	-	131,579	-	131,579
313.	Brought forward US\$ Implementation of the measures and actions necessary to enter the "Year 2000 Issue"	-	-	103,560	117,752	-	14,192
314.	Design of political instruments of the National Development Plan, with an emphasis on investment and financing of the rural sector	-	-	27,889	48,524	-	20,636
315.	Execution of the assistance and strengthening project of the municipal councils for investment and financing of the rural sector	-	-	-	212,440	-	212,440
316.	Promotion of Consolidation of Traditional and Promising Agriculture and Forestry	-	-	-	-	-	-
317.	Operate the Commercialization Fund of Agriculture and Livestock Products in regions where activities of the National Plan for Alternative Development are executed	-	-	15,950	1,063,146	-	1,087,216
318.	Use of Genetic Resources of Papayas for improvement and promotion	-	-	91,470	91,240	229	-
319.	Implementation of Local Events to Share Experiences	-	-	-	27,057	-	27,057
320.	Project to implement the Ecuadorian Rural Information System (ECUARURAL)	-	-	-	24,941	-	24,941
321.	Promotion of Appropriate Technology for Conservation and Sustainable Management of Natural Resources "DOMRENA"	-	-	-	150,013	-	150,013
322.	Support for MAG in the implementation of SIGEF	-	-	22,059	31,819	-	9,760
323.	Support for the Ministry of Labor and Social Action for payment of professional fees for technical and administrative personnel for the Catur Upper River Basin project	-	-	-	-	-	-
324.	Support for the Ministry of Labor and Social Action for payment of professional fees for technical and administrative personnel for the Saraguro Yacuambi project	-	-	29,180	49,725	-	20,545
		-	-	102,133	138,642	-	36,309
NETE - SOUTHERN REGION							
	Contracts, Assessments, and Grants from Prior Periods:						
325.	Support for the strengthening of Rural Development Institutions in Paraguay	-	25,040	27,001	-	1,961	-
326.	Cooperative Research and Technology Transfer Program for South American Tropics	-	37,102	108,504	63,655	3,747	-
327.	Generation of Technology - Agreement with UNIBRAPA - Brazil	84,684	-	-	84,684	-	-
328.	Letter of understanding No. 2 of the Cooperation Agreement with ICGAP, for support of the modernization of the agricultural sector - Uruguay	-	150,024	150,487	-	-	138
329.	Institutional strengthening of the Secretariat of Water Resources for integrated generation of water resources - Brazil	-	-	-	-	-	-
330.	State of Bahia, Agreement with the World Bank and the Government of Brazil - Brazil	-	477,149	2,065,317	2,508,108	-	-
331.	Support for INIA to operate jointly with MGAP in the consolidation of energetic areas for institutional modernization - Uruguay	-	145,876	145,876	-	-	-
		-	2,462	429,197	426,790	-	75
		-	703	142,186	142,661	-	1,201
332.	Exception of letter of understanding No. CNR - Uruguay	-	-	-	-	-	-
	Carries forward US\$	2,431,686	19,371,826	55,467,029	58,152,995	975,359	20,745,106

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No.	TRUST FUNDS	OPENING BALANCE December 31, 1998		TRANSACTIONS DURING THE YEAR		ENDING BALANCE December 31, 1999	
		Due from	Due to	Expenses	Fundings and other movements	Due from	Due to
		2,831,686	19,371,926	35,603,029	38,432,595	975,259	20,745,160
333.	Letter of understanding between North Carolina State University and IICA, to renege Bought forward US\$	-	428	428	-	-	-
334.	Technical Cooperation between both institutions in coordination with EMBRAPA	-	229,288	510,622	363,096	-	72,651
335.	State of Rio Grande del Norte, Agreement between the World Bank and the Secretariat of Agriculture, Livestock, and Fishing - Special Tobacco Fund - Argentina	-	144,835	1,485,234	1,471,080	-	130,307
336.	National Institute of Colonization and Agrarian Reform (INCRA) - Brazil	-	230,232	1,018,303	883,272	-	94,999
337.	Ministry of Agriculture of Chile - Strengthening of the Agriculture and Livestock	-	341	168,032	176,049	-	8,358
338.	Support for the Institutional Development of the Public Agricultural Sector - Chile	-	1,475	1,475	-	-	-
339.	Letter of understanding between the Undersecretariat of Agriculture and IICA for	-	484	122,929	123,034	-	569
340.	Administrative support for the activities to be performed by the national counterpart of the Modernization Program for Agricultural Services - Argentina	199	-	-	199	-	-
341.	Administrative support for INTA - Argentina	-	5,975	-	-	-	5,975
342.	Cooperation agreement between IICA and the Ministry of Agriculture and Livestock of Brazil for sustainable development - Brazil	21,916	-	-	-	21,916	-
343.	Implementation of the system to analyze risks and control of critical points in fishing	-	26,128	29,393	-	3,265	-
344.	Agreement between SEPLAN - PRUSPA PND and IICA - Brazil	3,139	-	-	3,139	-	-
345.	Technical Cooperation from IICA to support SUDENE - Brazil	-	30,196	-	-	-	30,196
346.	Management of funds to support the small scale agricultural technological innovation	-	40	35,284	35,246	-	2
347.	Technical Cooperation for the execution of a sustainable development program and to fight poverty in the state of Parana - Brazil	43,141	-	-	43,141	-	-
348.	Ministry of Agriculture of Chile - Agricultural Development Institute (INDAP) - Chile	-	6,298,382	1,354,231	729,998	-	1,174,120
349.	Strengthening of plant health services to facilitate the trade of agricultural products in the southern countries - R.C. Uruguay	-	9,892	184,832	235,291	-	80,241
350.	Office of Agricultural Planning (CODEPA) - Additional Letter of Understanding - Chile	-	13,589	88,699	91,201	-	16,191
351.	State of Maranhao, Agreement between the World Bank and the Government of Brazil	-	23,291	23,291	-	-	-
352.	Ministry of Irrigation - National Irrigation Program (PRONI) - Brazil	-	10,962	10,962	-	-	-
353.	National Forestry Institute - Argentina	-	-	2,437	-	2,437	-
354.	Development Corporation in the Sao Francisco Valley (CODEVASS) - Brazil	11,587	-	-	-	11,587	-
		2,531,608	21,897,444	80,649,403	82,608,190	1,014,504	21,194,125

Carve forward US\$

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No.	TRUST FUNDS	OPENING BALANCE December 31, 1998		TRANSACTIONS DURING THE YEAR		ENDING BALANCE December 31, 1999	
		Due from	Due to	Expenses	Fundings and after movements	Due from	Due to
		2,511,609	21,897,444	60,649,401	62,668,190	1,014,594	22,359,125
355	Brought forward US\$ Cooperation agreement with the Secretariat of Agriculture, Livestock, and Fishing (SAGYP) - Program for Credit and Technical Support for small producers in Brazil SMAD Linars - Brazil	-	9,708	134	-	-	9,574
356	Brazilian Company for Agricultural Research (EMBRAPA) - International consultants cooperation between the Ministry of Agriculture and ICA to establish technical cooperation to support plant health activities - Brazil	-	1,794,337	756,197	-	-	1,038,160
357	Ministry of Livestock, Agriculture, and Fisheries - Strengthening of the Directorate for Fruit fly control in St. Lucia and Dominica - Uruguay	-	341,532	332,946	-	-	8,586
358	State of Pernambuco, Agreement between the World Bank and the Government of Brazil for the Ministry of Agriculture, Livestock, and Fisheries and ICA for Agreement between the Inter-American Development Bank (IDB) and the Government of Brazil/PRONAGRO - Brazil	8,989	-	-	-	8,989	-
359	Technical cooperation agreement with the Bank of Northeastern Brazil S/A - BNBN - Administrative support for the Undersecretariat of Agricultural Production in the execution of the Promotion Program of Instruments for Agricultural Modernization - projects, and studies for the agricultural sector - Argentina-SAGYP - Argentina	-	100,423	997,402	898,778	-	1,878
360	International Center for Tropical Agriculture (CIAT) - Brazil	633,007	58	58	-	-	-
361	Ministry of Livestock, Agriculture, and Fisheries (MGAP) - Institutional	-	-	883,837	1,500,813	-	3,949
362	Agreement between SAGYP and the Government of Argentina	-	11,922	318,901	305,059	-	2,080
363	Agreement between SAGYP and the Government of Argentina	159,734	-	37,867	52,880	144,712	-
364	Administrative support for the Undersecretariat of Agricultural Production in the execution of the Promotion Program of Instruments for Agricultural Modernization - projects, and studies for the agricultural sector - Argentina-SAGYP - Argentina	4,054	-	36,528	-	40,582	-
365	Support for the Undersecretariat of Agricultural Economy in the design of programs, projects, and studies for the agricultural sector - Argentina-SAGYP - Argentina	400	170	170	-	-	-
366	International Center for Tropical Agriculture (CIAT) - Brazil	85,867	-	58,063	114,152	28,718	-
367	Ministry of Livestock, Agriculture, and Fisheries (MGAP) - Institutional	-	356	834,804	1,044,090	-	204,849
368	Agreement between SAGYP and the Government of Argentina	-	132	332	-	-	-
369	Social Agricultural Program between SAGYP and PSA - Argentina	221	-	-	221	-	-
370	Evaluation activities of preparatory fishing missions for the execution of the agricultural services modernization program, fishing component - Argentina	-	154,768	303,443	627,123	-	78,448
371	Cooperation Program for Agricultural Technological Development of the Southern Cone (PROCTSUR) - Basic structure and special projects - E.C.	-	30,362	-	-	-	30,362
372	National Agricultural Technology Institute (INTA) - Research Program on Productive Processes and Social Issues in the La Pampa region - Argentina	-	423,086	504,933	286,259	-	205,911
373	Additional contributions in the PROCTHROPICOS Project - E.C.	-	34,232	60,438	40,557	-	14,231
374	ICA/state of Piau (PAPP) Agreement - Brazil	-	220,244	609,619	604,134	-	663,780
375	Carry forward US\$	3,403,943	25,022,671	66,810,055	88,063,290	1,238,563	24,130,329

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No. TRUST FUNDS	OPENING BALANCE December 31, 1988		TRANSACTIONS DURING THE YEAR		ENDING BALANCE December 31, 1990	
	Due from	Due to	Expenses	Fundings and other movements	Due from	Due to
	3,403,941	25,022,071	66,810,055	68,083,290	1,238,565	34,130,370
	-	18,289	783,956	855,534	-	89,867
	-	79,056	380,744	304,056	-	2,368
	-	600	600	-	-	-
377. IICA/State of Ceara (PAPP) Agreement	-	239,979	76,344	-	-	203,635
378. Agreement with the National Institute of Agricultural Technology 1988 - National	-	31,113	36,172	5,040	-	-
379. Administrative support for the design of a poverty relief and rural initiatives program	-	40,354	129,038	113,890	-	75,104
380. Technical Cooperation to support CODEVASF in search of sustainable development	-	-	-	-	-	-
actions in irrigated areas and lower river basins of the Sao Francisco Valley - Brazil	-	-	-	-	-	-
381. Strengthening of the Rural Small Producer Support Program of the state of Minas	-	-	-	-	-	-
382. Support for the Rural Development Project for Farm Communities and Small	3,137	-	-	3,137	-	-
Agricultural Producers in Region IV - Chile	-	-	-	-	-	-
383. Letter of Understanding (LNU) "Official Evaluation of Core Hybrids during the	61,634	-	1,619,653	1,680,387	-	310
alternative season (Zafrajal)" - Paraguay	-	-	-	-	-	-
384. IDB - Consolidation program for exchange action and mutual support for agricultural	88,538	-	336,449	451,332	-	56,304
research (PROCISUR) - Brazil	-	-	-	-	-	-
385. Technical support for the Secretariat of Water Resources for the Integrated	-	695,340	1,386,826	1,386,545	-	809,500
Management of the Water Resources in the state of Ceara - Brazil	-	18,549	97,760	29,877	-	940
386. Rendering of administrative support services for the Directorate of Forestry	-	16,312	12,178	-	-	3,934
Production of the Undersecretariat of Agriculture, Livestock, and Forestry for the	-	253,359	1,364,148	1,084,565	-	33,776
387. Rendering of administrative support services in the execution of the quality	-	-	-	-	-	-
388. Letter of Understanding for administrative support for the world meeting on forest and	-	864	-	864	-	-
natural resources in Argentina - R.C.	-	2,908	-	2,908	-	-
389. Administrative support for the Undersecretariat of Fishing on matters regarding	-	25,564	233,404	247,102	-	49,062
policy and implementation of fishing projects - Argentina	-	427,440	1,233,543	910,297	-	106,494
390. Technical support, design, and execution of Forestry Programs and Projects within the	-	1,125	-	1,125	-	-
391. Support for sustainable development and the fight against poverty in the state of	-	26,827,346	16,827,397	75,410,339	3,238,565	25,311,335
392. Support for Bank of Northeastern Brazil in the Planning and Execution of Actions for	-	-	-	-	-	-
393. Technical Cooperation Project for Planning of Brazilian Regional Development	-	-	-	-	-	-
394. Letter of Understanding between the Undersecretariat of Youth and IICA to support an	-	-	-	-	-	-

Carried forward US\$

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No.	TRUST FUNDS	OPENING BALANCE December 31, 1998		TRANSACTIONS DURING THE YEAR		ENDING BALANCE December 31, 1999	
		Due from	Due to	Expenses	Fundings and other movements	Due from	Due to
		3,532,137	26,822,546	74,427,397	75,410,159	1,238,565	25,511,535
395	Support for the Conversion and Development Program of La Guajira - Uruguay Brought forward US\$	-	182,294	1,037,319	1,039,371	-	304,227
396	Support for the National Board of La Guajira (UNAGORA) in animal management -	-	2,249	34,082	72,000	-	167
397	Strengthening of the management of the National Plan of Soils (MGAP/MTOP) -	-	181,836	253,365	71,745	-	316
398	Strengthening of the Technical Cooperatives and Projects Unit of MGAP (UPCT) -	-	1,180	392,765	301,706	-	183
399	Support for MGAP in the strengthening of validation activities for agricultural alternatives in the geographic area - Uruguay	-	313	313	-	-	-
400	Modernization of the National Basic Network of Meteorology, Remote Sensing, Telecommunications, and Agrometeorology - Brazil	-	1,456,976	1,635,096	132,012	46,108	-
401	Letter of Understanding between the Undersecretariat of Industry, Ministry of Industry and Commerce (MIC), and IICA to strengthen MIC Regional Offices	1,500	-	-	1,500	-	-
402	Preparation of the Sustainable Development Education Project - Brazil	-	443,083	2,208,021	1,096,329	-	125,391
403	NEAD/MEFF Development - Land grant - Brazil	-	197,588	788,190	705,171	-	114,570
404	Support for SAPPYA in food access - Argentina	-	-	-	-	-	-
405	Support for SEPLAN (PB in the preparation of a territory diagnosis on Space Distribution of Impoverished Peoples in the state of Paraíba	3,182	-	-	3,182	-	-
406	Administrative support for tobacco sector productive transformation plan in the	-	62,492	78,281	254,766	-	216,176
407	Technical support for the Socioeconomic Cabinet of Productive Agriculture and Forestry	-	25,261	850,137	888,063	-	55,189
408	Implementation of a support program for the development of irrigated fruit crops in the	-	11,074	11,074	-	-	-
409	Irrigated Fruit Crop Project - Ministry of Agriculture - Brazil	-	1,811,229	1,705,176	-	-	106,053
410	Support for the Development of a Proposal of Agrarian regulations for Paraguay	-	1,470	1,470	-	-	-
411	Support for the execution of the project to fight rural poverty in the state of Bahia	-	69,966	339,465	381,599	-	113,720
412	Technical consulting services for the modernization of Agricultural and Forestry experiences on the contracting of third parties to provide technical assistance on	-	19,809	54,463	50,896	-	1,322
413	Support for the organization and execution of an International seminar "Sharing of experiences on the contracting of third parties to provide technical assistance on	-	2,872	2,872	-	-	-
414	ISNAB-2000 Project - Brazil	-	72,373	97,910	20,715	-	-
415	Support for preparing the project to develop a new Brazilian health policy	171,657	-	-	-	-	47,707
416	Secretariat of Agriculture from the state of Rio Grande do Sul	-	114,175	570,685	798,049	-	-
417	Administrative Technical Support for SAGPYA Institutional Reform	-	14,696	115,686	-	1,311	-
418	Support for Agricultural Policy Preparation, Evaluation, and Analysis	-	2,303	1,967,262	1,974,636	-	2,069
419	Support for MGAP/MIO International Affairs Coordination Unit	-	974	244,349	273,065	-	70
		3,708,477	31,489,138	87,437,516	84,899,489	1,286,184	26,528,817
	Carried forward US\$						

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No.	TRUST FUNDS	OPENING BALANCE December 31, 1998		TRANSACTIONS DURING THE YEAR		ENDING BALANCE December 31, 1999	
		Due from	Due to	Expenses	Fundings and other movements	Due from	Due to
		1,708,477	31,489,158	87,437,536	84,899,489	1,286,184	26,528,817
	Brought forward US\$						
420.	Technical consulting services for the modernization of Agricultural and Forestry	-	5,168	45,565	40,487	-	-
421.	Cooperation for the execution of a project on Agricultural Development and	-	6,785	10,821	35,290	-	31,254
422.	Support for PROCESUR Program - IDB Funds	-	30,890	55,860	192,403	-	17,436
423.	Support for Institutional Strengthening on National Health and Food Quality Services	-	2,089,279	2,391,483	595,069	-	192,862
424.	Project of the Socioeconomic of Water Resources and DMOCS - BIRE funds - Brazil	-	205,412	772,392	431,837	75,143	-
425.	PROJINE Project - Brazil	600,100	-	1,740,390	2,328,178	-	188,388
426.	Official evaluation of sunflower hybrids - Paraguay	-	1,767	10,319	9,844	-	1,272
427.	Official evaluation of corn hybrids - Paraguay Item 695	-	311	5,959	5,529	-	4,480
428.	Support for strengthening of the general discourse of renewable natural resources of	-	88,693	147,206	100,440	-	1,977
429.	Support for the implementation of PROGERURH pilot project - Brazil	-	71,881	25,910	-	-	45,970
430.	Support for SPC MA plan in implementation of other project to support agrarian	149,000	-	197,582	340,834	5,227	-
431.	Implementation of program to support technological program for cooperation	-	5,453	5,445	-	-	8
432.	Project for development of business skills within peasant organizations (INDAP - Chile	-	1,221	1,221	-	-	-
433.	Forest management on a commercial scale in natural forests of the east Amazon -	-	6,140	30,206	39,472	-	15,406
434.	Support for PRONAPPA in the performance of training activities and support for	-	-	-	-	-	-
	trading of products from an mills - Uruguay	-	1,154	1,154	-	-	-
435.	Technical and administrative support for SENARA project to prevent and eradicate the	-	97,104	1,221,209	1,210,182	-	85,487
436.	Support for PROCESUR activities with IDB funds - Southern Region Center	-	142,870	210,961	188,545	-	120,454
437.	Lower of understanding MAGDIAUTICA on support for administrative management of	-	-	-	-	-	-
	funds for the execution of activities within the agreement for grain cultivation -	-	-	-	-	-	-
438.	Project to perform studies and training activities for employees of the Ministry of	-	88,202	1,607,387	2,874,779	-	1,355,594
	Agriculture and Technicians and producers of the consolidation program for rural	-	-	-	-	-	-
439.	Support for PROVA in the execution of validation projects in part of the activities of	-	43,946	25,084	35,573	-	53,476
	PRONABEIGA GTZ - Uruguay	-	20,954	29,264	-	-	-
440.	Technical cooperation to strengthen the business skills of peasant family agriculture in	-	-	-	-	-	-
441.	Technical cooperation to strengthen the business skills of peasant family agriculture in	-	11,622	11,622	-	-	-
	Chile with FIA funds	-	35,138,350	97,809,532	95,486,308	1,367,034	26,754,604
		4,857,377					
	Carry forward US\$						

INTER-AMERICAN INSTITUTE FOR COOPERATION ON AGRICULTURE (IICA)

Notes to Financial Statements
Statement of Transactions with Donors of Trust Funds
Year ended December 31, 1999

No.	TRUST FUNDS	OPENING BALANCE		TRANSACTIONS		ENDING BALANCE	
		December 31, 1998		DURING THE YEAR		December 31, 1999	
		Due from	Due to	Expenses	Fundings and other resources	Due from	Due to
		US\$					
442	Reinforcement of administration costs with contributions from the Government of	-	Brought forward	7,000	-	-	-
443	Support for the strengthening of the management skills of the Swiss colony dairy	-	40,169	22,335	-	-	17,834
444	Regional institutional strengthening and development of INDAP - Chile	-	24,900	101,950	76,966	-	-
445	INTA letter for institutional evaluation programs - Argentina	-	8,939	144,428	134,913	505	-
446	Creation and implementation of agricultural development projects with IDH	-	49,300	38,751	11,069	-	1,618
447	Creation and implementation of agricultural regional development projects with IDH	-	30,000	204,020	194,236	-	39,616
448	Project to subsidize the development of good environmental technologies	-	-	19,471	27,851	-	8,379
449	Managerial, technical and operational training of the UPFER and of its pilot project	-	-	-	-	-	-
	PROGERIBH PCT - BIRP - BRAZIL	-	74,147	448,214	349,133	34,934	-
450	Clause of the commitments of actions in the context of project support for the	-	411,190	558,653	207,546	-	66,081
	development of good environmental technologies	-	-	-	-	-	-
451	Advisory on the implementation and management of irrigation projects in the area of	-	-	232,168	200,013	-	27,847
	interior of Barragem do Casarao, Brazil	-	173,688	135,701	-	-	17,048
452	Institutional cooperation network for rural impoverished regions, PROBURAL - Chile	-	40,998	63,231	52,920	-	28,087
453	Program to improve management of agricultural development organizations - Chile	-	-	-	-	-	-
454	Letter of Understanding between PRONAPPA and IICA for rendering technical	-	-	-	-	-	-
	cooperation services to compile medium-term cases and analysis of program activities -	-	6,320	16,379	10,104	-	45
455	Project to administer balances of MAGDASA letters - Paraguay	-	5,973	-	-	-	5,973
456	IICA EMATER/RS Agreements - Brazil	-	16,435	5,828	-	-	10,649
457	Support to improve industrial competitiveness in the food sector - Uruguay	-	50,000	110,580	62,905	-	2,326
458	Support for the execution of actions and support for the implementation of the	-	792,243	490,508	-	-	295,734
	Contracts, Agreements, and Grants Subscribed during the Year						
459	Support for the Project of observers on board commercial fleet ships	-	-	-	303,634	-	303,634
460	Providing support services to the Fly Program in San Juan Province	-	-	145,631	345,731	-	100
461	Creation of a project for sugar restructuring in Santa Fe province	-	-	83,284	38,773	4,508	-
462	Implementation measures for assistance to agriculture, livestock, and fishing producers	-	-	1,454,611	1,486,067	-	31,456
463	Comparative studies on economic promotion and fiscal systems in the main states and	-	-	-	-	-	-
	provinces of MERCOSUR countries, Chile, Bolivia, and Mexico	-	-	-	-	-	-
464	Support for SENASA in execution of the project TSE Prevention in Argentina	-	-	209,578	219,176	-	105,000
	Carried forward US\$	4,457,577	37,082,806	181,725,452	97,678,413	1,397,002	29,975,191

INTER-AMERICAN INSTITUTE FOR COOPERATION ON AGRICULTURE (IICA)

Notes to Financial Statements
Statement of Transactions with Donors of Trust Funds
Year ended December 31, 1999

No. TRUST FUNDS	Description	OPENING BALANCE December 31, 1998		TRANSACTIONS DURING THE YEAR		ENDING BALANCE December 31, 1999	
		Due from	Due to	Expenses	Findings and other increments	Due from	Due to
		4,457,577	37,082,896	101,725,452	97,678,413	1,397,002	28,975,191
	Brought forward US\$	-	-	-	100,436	-	100,436
465	Support for the graduate school of agriculture and livestock sciences in Cordoba	-	-	-	5,405	-	5,405
466	Awareness and training program for the analysis of risks and critical animal points -	-	-	-	-	-	-
467	Advisory on the preparation and implementation of an alternative rural sustainable	-	-	54,197	53,383	815	-
468	Preparation of an institutional recognition plan and draft management agreement of	-	-	104,000	105,718	-	1,650
469	Implementation of a Project to Fight Rural Poverty in Marabho	-	-	121,429	-	121,429	-
470	Support of SEAGRIDBANSA for execution of the LABA	-	-	9,868	20,725	-	30,593
471	Preparation of the Project for a Center for Advanced Studies on Water Resource Management - CEA - Water Resources	-	-	49,449	-	69,450	-
472	Support program for rural microbusiness in Latin America and the Caribbean	-	-	47,926	320,500	-	272,574
473	Poverty and environmental deterioration in Latin America	-	-	166,000	166,000	-	-
474	Institutional strengthening of the Rural Education Institute (IER)	-	-	16,210	15,971	-	1,760
475	Implementation of an agricultural insurance program	-	-	-	268,961	-	268,961
476	Administration of resources received by organizations of small farmers	-	-	32,881	32,973	-	92
477	Forcibly, agriculture, and livestock policies: international aspects	-	-	232,645	235,059	-	2,414
478	Development of the Infoagrosistema 1999	-	-	27,260	31,273	-	4,013
479	Environmental education for Middle Education Schools in the area of conservation and sustainable management of the native forest	-	-	7,549	7,549	-	-
480	Prospective study of markets for Chilean agriculture, livestock, and agribusiness	-	-	82,601	69,441	-	6,750
481	Support for the operations related to the agreement between SAG and SEMASA in Argentina for the battle against fruit flies	-	-	-	-	-	-
482	Workshop on multilateral trade disciplines of the WTO and Livestock Trade Policies	-	-	278,477	323,720	-	45,243
483	Letter of understanding DIAMAGITICA to support the execution of activities within the agreement for the official evaluation of cotton	-	-	24,938	24,971	-	33
484	Letter of understanding SENACSA/MAGITICA to administer funds of the agreement signed by the National Animal Health Service and the Inpa Institutional Entity	-	-	12,706	27,096	-	14,390
485	Letter of understanding SIEG-MAGITICA for administering funds from agreements signed by the Ministry of Agriculture and Livestock and the Inpa Institutional Entity	-	-	8,284	9,045	-	757
486	Performance of a study on the employment, income, and living conditions of rural	-	-	85,559	88,253	-	2,694
487	Provide support to the El Water Escosment	-	-	29,337	82,571	-	13,234
488	Support for the Ministry of Livestock, Agriculture, and Fishing (MGAP) in technical cooperation activities with the National Farm Board (RUBAGORA)	-	-	30,000	30,000	-	-
		-	-	29,000	29,000	-	-
	Came forward US\$	4,457,577	37,082,896	103,221,936	99,715,562	1,398,695	29,725,535

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Statement of Transactions with Donors of Trust Funds
Year ended December 31, 1999

No.	TRUST FUNDS	OPENING BALANCE December 31, 1998		TRANSACTIONS DURING THE YEAR		ENDING BALANCE December 31, 1999		
		Due from	Due to	Expenses	Fuelings and other movements	Due from	Due to	
		4,457,577	37,862,806	103,223,930	99,115,562	1,568,695	30,723,555	
		Brought forward USA						
	SITE - NORTHERN REGION							
	Contracts, Agreements, and Grants from Trust Periods:							
489	Secretariat of Agriculture and Water Resources (SARH) - Animal Health - Mexico	-	823,343	823,343	-	-	-	
490	Secretariat of Agriculture and Water Resources (SARH) - (Verification of Toxal	-	22,781	74,897	83,239	-	7,143	
491	Project for Agricultural and Forestry Research and Extension (PIEXENIFAP) - Mexico	-	328,610	248,655	89,265	-	149,219	
492	Secretariat of Agriculture and Water Resources (SARH) - Plant Health - Mexico	134	-	-	174	-	-	
493	Agreement between IICA and SARH for Cooperation on the eradication of fruit flies -	-	91,924	3,055,459	5,716,412	-	752,907	
494	Other terminated funds	-	46,432	35,933	-	-	30,519	
495	Support for Activities to strengthen SAGAR's Managerial Skills for Organizations and	-	154,790	408,281	1,357,165	-	1,103,674	
	Operation of Systems - Product and Systems - species	-	233,904	1,253,814	1,343,314	-	323,384	
496	Secretariat of Agriculture and Water Resources (SARH) - GPE vaccine -Mexico	-	-	-	-	-	-	
497	Support for the implementation of rural development components of SAGAR - Mexico	-	718,476	1,699,613	5,721,792	-	5,341,256	
	Contracts, Agreements, and Grants Subscribed during the Year							
498	Support for the Execution of Planting Components	-	-	969,245	1,273,617	-	304,372	
499	Strengthening of Programs for Agricultural and Livestock Health developed by	-	-	6,203,817	6,384,438	-	180,641	
	CONASAG							
		4,457,711	38,503,696	119,480,386	121,664,976	1,568,695	31,898,670	