

RESOLUTION No. 525

**2017 AND 2018 FINANCIAL STATEMENTS OF THE INTER-AMERICAN INSTITUTE
FOR COOPERATION ON AGRICULTURE (IICA), REPORT OF THE EXTERNAL
AUDITORS AND TWENTY-FOURTH AND TWENTY-FIFTH REPORTS OF THE
AUDIT REVIEW COMMITTEE (ARC)**

The INTER-AMERICAN BOARD OF AGRICULTURE (IABA), at its Twentieth Regular Meeting,

HAVING SEEN:

Documents IICA/JIA/Doc. 398 (19), “2017 and 2018 Financial Statements of the Inter-American Institute for Cooperation on Agriculture (IICA) and Report of the External Auditors” and IICA/JIA/Doc. 399 (19), “Twenty-fourth and Twenty-fifth Reports of the Audit Review Committee (ARC)”,

CONSIDERING:

That the Executive Committee, pursuant to articles 3.c and 4.d of its Rules of Procedure, examined, at its Thirty-eighth and Thirty-ninth Regular Meetings, the financial statements of the Inter-American Institute for Cooperation on Agriculture (IICA) and the reports of the external auditors for 2017 and 2018, and, as a result, by means of resolutions IICA/CE/Res. 634 (XXXVIII-O/18) and IICA/CE/Res. 647 (XXXIX-O/19), recommended that the documents in question be submitted to the consideration of the IABA;

That, in its Twenty-fourth and Twenty-fifth Reports, the Audit Review Committee (ARC) states that it examined the reports of the external auditors and found that the General Directorate had properly administered IICA’s financial resources, in accordance with the rules of the Institute and with generally accepted auditing standards; and

That the Executive Committee, at its Thirty-eighth and Thirty-ninth Regular Meetings, resolved to approve said reports by means of resolutions IICA/CE/Res. 634 (XXXVIII-O/18) and IICA/CE/Res. 647 (XXXIX-O/19),

RESOLVES:

1. To approve the 2017 and 2018 financial statements of IICA, as well as the reports of the external auditors.
2. To accept the Twenty-fourth and Twenty-fifth Reports of the ARC.
3. To express to the members of the ARC the satisfaction and appreciation of the Member States of the Institute for the work accomplished.